

Report and Financial Statements

31 March 2011

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North Devon District Hospital



Barnstaple Health Centre



Bideford Hospital



Ilfracombe Hospital



Torrington Hospital



Holsworthy Hospital



South Molton Hospital



Lynton Resource Centre

Statement from the Chair

Jane Reynolds, Chair of the Charitable Funds Committee

Welcome to our annual report for 2010/11.

It has been another year when the Northern Devon Healthcare NHS Trust Charitable Fund has made a real difference thanks to the generosity and hard work of all our supporters.

Despite the continued economic challenges, we are delighted to announce that our Charitable Fund received £135,000 in support including £40,000 in legacies.

We have ensured that the money raised is spent in a timely and targeted manner to create the greatest possible benefit to patients, their families and our staff.

In 2010 we spent £336,000 to fund some very worthy causes, including the very latest medical equipment, improving the patient experience and advanced staff training. More of which in the following report.

A highlight of the year was the launch of our Chemotherapy Appeal in February 2011, which is supported by a full time Fundraising Manager, Ian Roome. This is the first time the Charity has launched a proactive fundraising campaign and we have been overwhelmed by the support and generosity of our local population and cancer teams.

The Charitable Fund Trustees ensure that the money we receive is carefully spent, transparently looked after and wisely spent, all within Charitable Commission guidelines and with public benefit at the forefront.

The Trustees are in the process of planning our priorities for the next year. If you would like to contribute to this process, please contact the fundraising manager Ian Roome on 01271 311 772 or ian.roome@nhs.net

Registered Charity No: 1051463
Address of Charity: Charitable Funds Section
 Finance Department
 Northern Devon Healthcare NHS Trust
 North Devon District Hospital
 Raleigh Park
 Barnstaple
 North Devon EX31 4JB
 Tel: 01271 314016

Bankers: National Westminster Bank,
 41 High Street,
 Barnstaple,
 North Devon.
 EX31 1DA

Co-operative Bank,
 PO Box 101,
 1 Balloon Street,
 Manchester.
 M60 4EP

Investment Managers: Barclays Wealth
 40-42 Queen Square
 BRISTOL
 BS1 4QP

Independent Examiners: Audit Commission
 3-4 Blenheim Court
 Matford Business Park
 EXETER EX2 8PW

Structure, Governance and Management

The charity is a Charitable Trust governed by Trust deeds that were sealed by Northern Devon Healthcare NHS Trust on 30th October 1995. The subsidiary charities are also largely governed by Declarations of Trust. However, the North Devon Scanner Appeal is governed by Appeal Literature, and the Remfry Special Purpose Charitable Fund is governed by a Will dated 13th September 1934. The Northern Devon Healthcare NHS Trust (Permanent Endowment) Common Investment Fund and the Northern Devon Healthcare (Expendable Funds) Common Investment Fund are both governed by Schemes, sealed by the Charity Commission.

The Corporate Trustee is the Northern Devon Healthcare NHS Trust, and the Trustees are the Executive (voting) Directors and Non-Executive Directors of the Trust Board, who act in trusteeship for that body. The Chairman and Non-Executive Directors are appointed by the Secretary of State for Health and the Director of Finance has delegated authority for the day to day management and control of the administration of the Trust's charitable funds.

Nominated representatives of the trustees meet as the Charitable Funds committee twice a year.

The following Trustees were in office at 31 March 2011 and served throughout the year unless stated otherwise:

Mr Roger French	Non Executive Director - Chairman - Commenced 1.2.11
Mrs Jane Reynolds	Non Executive Director

Mrs Amelia Tucker-Jones	Non Executive Director
Mrs June Lake	Non-Executive Director
Mrs Pauline Geen	Non Executive Director - Commenced 3.3.11
Mr Sam Jones	Former Non Executive Director - Left 30.09.10
Mr Brian Sherwin	Former Chairman - Left 31.01.11
Mrs Rachael Dennis	Former Non Executive Director - Left 31.03.11
Mrs Jac Kelly	Executive Director Chief Executive
Mr Andy Robinson Performance	Executive Director Director of Finance & Performance
Ms Carolyn Mills	Executive Director Director of Nursing
Mrs Kate Lyons	Executive Director Director of Operations - Commenced 1.6.10
Dr Alison Diamond	Executive Director Medical Director - Commenced 01.04.10
Ms Maureen Bignell	Associate Director - Non voting (no longer trustee)
Mr Iain Roy	Associate Director - Non voting (no longer trustee)
Mrs Jo Gibbs	Former Executive Director - Left 30.03.10
Mr Mike Roberts	Former Executive Director - Left 30.06.10

The Northern Devon Healthcare NHS Trust Charitable Fund is an umbrella charity encompassing 27 additional registered charities, which are held for the benefit of hospitals and services managed by Northern Devon Healthcare NHS Trust and Devon Partnership Trust.

The funds held by the General Charity are unrestricted income funds. The funds of the special charities are classified as restricted income funds.

Within each of the additional registered Charities there are a number of funds relating to particular wards and departments. Each fund is managed on a day to day basis by a Nominated Officer normally the Directorate General Manager. The Director of Finance appoints Nominated Officers on behalf of the Trustees.



Objectives

The general charity was registered with the objective:

“For any charitable purpose and purposes relating to the National Health Service, wholly or mainly for the Northern Devon Healthcare NHS Trust.”

The objects of the subsidiary charities restrict expenditure either to a particular location or to a particular charitable purpose related to healthcare within the Northern Devon Healthcare Trust and Devon Partnership NHS Trust responsibilities, except the two Charitable Investment Funds, which are investment media only.

The overall policy of the Trustees is to provide support to Northern Devon Healthcare NHS Trust and Devon Partnership NHS Trust by the following means: -

Patients Expenditure

Purchase of small equipment, provision of services e.g. aromatherapy and the provision of facilities not normally provided by or in additional to the normal NHS provision.

Staff Expenditure

- a) Motivation of staff, by improving staff facilities and by providing services that improve the staff's wellbeing,
- b) Education of staff by providing education over and above what would normally be provided by the Trust.

Capital Equipment

Equipment in addition to that normally provided by the NHS Trust.

Research Expenditure

Resources to allow staff to undertake non-commercial research and educational activities.

The objectives of each of the individual funds will state whether the use of the fund is for patients, staff or the provision of equipment or research.

Activities and Achievements

The Northern Devon Healthcare Cancer (John Bale) Special Purpose Charitable Fund

To enhance patient care within the specialty of Dermatology, video conference equipment was purchased during the year at a cost to the fund of £14,000. The equipment will improve communication between complex teams based within differing establishments and in turn will improve the training requirements of each team.

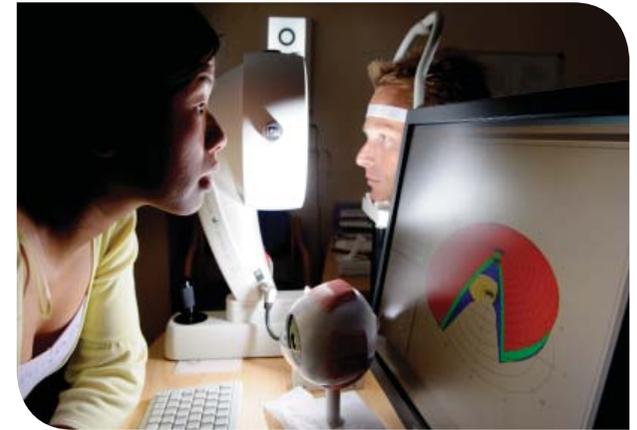
The North Devon District Hospital Special Purpose General Fund

At a cost of £14,000 the fund financed 1,105 Christmas meals to Northern Devon Healthcare NHS Trust staff and provided hampers to the staff based at the community hospitals. In addition to this 628 meals were provided to staff who were on duty during the Christmas period.



The Eye Clinic Fund

The Eye Clinic Fund purchased a Diabetic retinopathy Medisoft Package at a cost to the fund of £7,000. The benefits of this database will be to allow quality assurance of the diabetic retinopathy service. It will enable the availability of real time audit data for all diabetic retinopathy patients, has the ability to generate outpatient letters automatically and can network electronic patient records.



Special Care Baby Unit Fund

At a cost of £8,600 the fund financed the purchase of resuscitation equipment for the Special Care Baby Unit to upgrade equipment for better treatment of seriously ill babies.



The NDDH Special Purpose Charitable Fund

The fund contributed £75,000 to the re-development of the foyer in the main entrance as a benefit to all patients and visitors to the hospital.



The Bideford Hospital Special Purpose Charitable Fund

The fund contributed £130,000 to the re-development of Bideford Hospital which was completed at the beginning of the financial year.



Other contributions

The charitable funds continue to support the purchase of many smaller items of equipment and further items have been purchased for the ease and comfort of patients. These include the following:

- £280 for listening monitors to aid the care of terminally ill patients in their own homes
- £430 for furniture in the paediatric waiting area of the Accident & Emergency Dept



- £430 for screens for the privacy and dignity of patients and their families on Caroline Thorpe Ward
- £580 for a return to standing aid to assist in the movement of stroke patients
- £500 for a sensor chair at South Molton Hospital to assist with the care of confused patients; and
- Various contributions for staff to attend courses and conferences to enhance their learning in caring for patients.

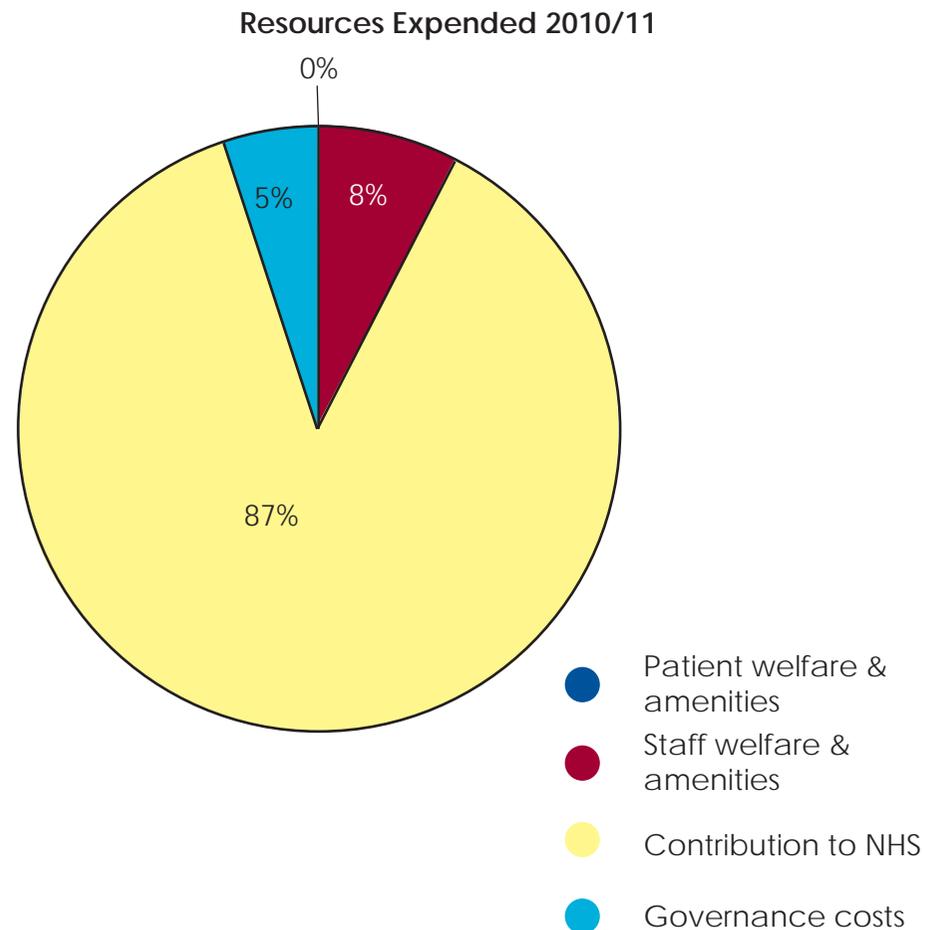
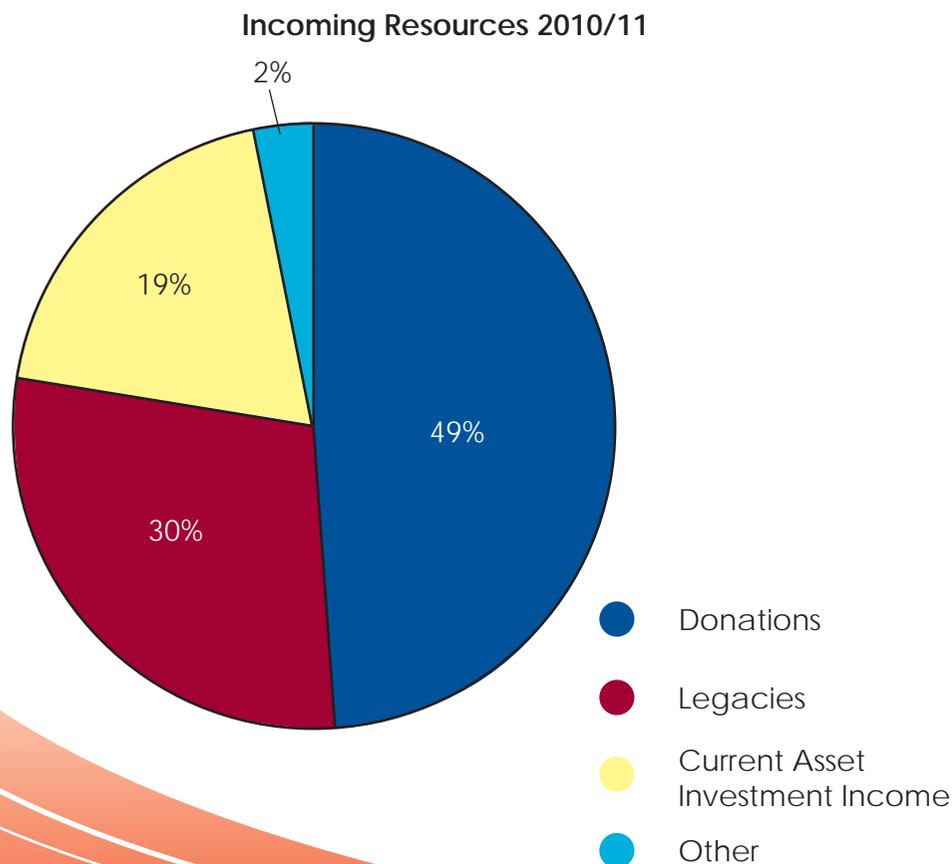
There have been no significant changes in the activities of the charity in the financial year.

Financial Review

The Charity's total incoming resources for the year are £135,000 which has fallen by 18% since 2009/10. The underlying level of donations from individuals has increased slightly and a number of donations for specific purposes have been received. Legacies in the year amounted to £40,000 compared with £71,000 in 2009/10.

Individual donors are encouraged to gift aid their donations. By gift aiding their donations the Charity currently receives an extra 25 pence for each £1 donated. The gift aid claimed is allocated to the same fund that received the donation.

Expenditure of £336,000 has increased by 33% since last year, as the Trust continues to be committed to making appropriate use of its charitable funds.



The total value of the funds held at the 31 March 2011 was £870,000

Fundraising Activities

The Charity launched a major campaign in January 2011 to raise capital funds to build a new chemotherapy and day treatment unit. This has involved appointing a Fundraising Manager to co-ordinate the fundraising activities and maximise various fundraising income streams.



A result of this has seen an increase in donations to the charity overall from individual donors and many community groups and trusts. An online giving service has been implemented; this facility has proved very successful and has been used by many donors.



Media interest in the appeal has resulted in raising the profile of the Charity and we have produced information literature to explain the aims and objectives of the charity to potential supporters and donors. Events have been planned by both staff and individual organisations in aid of the Charity.

In addition to this individual donors and groups have raised funds during the year many for specific purposes. Examples of this are:

- £1,633 to benefit the Resource Centre at Lynton
- £1,450 Specifically for the purchase of new equipment for the Special Care Baby Unit
- £1,300 to benefit the Intensive Care Unit
- £1,100 to purchase seating for the Maternity Unit

Departmental & Ward Funds

There are approximately 100 departmental and ward funds; these funds are used specifically in the designated area for the benefit of patients and staff.

The funds benefit patients by purchasing supplementary or complimentary equipment or services, which the Trust is unable to provide through exchequer funds. An example of this is the provision of childrens' toys for Caroline Thorpe Ward.

Staff expenditure is used to further staff training and education thereby promoting efficient performance of their duties and development of staff skills, with support also given to team building activities.

Approximately £0.8 million of the funds held at year end is in designated funds.

General Funds

The income received in these funds is not specific with regard to department or ward but may be used more generally across the Trust.

General funds include the North Devon District Hospital General Fund and the Patients' Special Purpose Charitable Fund.

Examples of some of the Charity's achievements during the year are included in the activities above. Many departments within North Devon District Hospital and across community hospitals have benefited from donations and legacies.

Relationships with Related Parties/ External Bodies

- a) Related Parties –the Northern Devon Healthcare NHS Trust is considered a related party as the Charity and the NHS Trust are under common control. Note 15 to the accounts details the related party transactions. A profile of the NHS Trust is shown below.
- b) Connected Organisations – Devon Partnership NHS Trust is considered to be a connected organisation as the charity exists to support both Trusts in addition to Northern Devon Healthcare NHS Trust.

Northern Devon Healthcare NHS Trust Profile

The Trust, established on 1st April 1991, provides a full range of acute hospital services as well as certain specialist services to Northern Devon. The size of the population served by most specialties is about 165,000. In 2009/2010 the income for the Trust was £128.5 million.

The Trust employs over 2000 full and part-time staff and provides a comprehensive range of services covering all the main medical and surgical specialties, maternity and child health, throughout Northern Devon.

The Charity also supports community hospitals and services across Northern Devon.

Devon Partnership NHS Trust

The Trust was formed in April 2001 and works in partnership to deliver high quality care for mental health and learning disabilities. The Charity supports those activities relating to North Devon including inpatient facilities at North Devon District Hospital and Bideford, which also has a learning disabilities unit.

Events since the year end and future plans

From 1 April the number of services the Trust provides and the population the Trust is serving increases. As a response to national NHS requirements, the Trust has been chosen to provide community health and social care services and specialist services previously provided by NHS Devon.

These services include, 12 community hospitals across mid and east Devon, 9 complex care teams and a range of specialist services, However, at this point in time the charitable funds remain with NHS Devon.

The Charity plans to continue to use its resources to further enhance the services it provides from its exchequer funds in relation to patient care and to staff training and welfare. This will include the provision of equipment and contribution towards training for staff.

The Charity will continue its fundraising activities, in order to maximize funding potential and enhance future projects within the Trust.

Investment Policy

The Trustees' investment powers are determined by the Trust Deed, which gives the Trustees a general power of investment, subject to a restriction that no speculative or hazardous investments, specifically futures or traded options are allowed.

The Charity runs a pooled scheme for the special charities. The pooling arrangement was approved by the Charity Commissioners in October 1999.

The Trustees have a formal investment policy that is reviewed on an annual basis. The investment objective is to achieve a balance of maximising current income while aiming for growth in capital value.

The current method of investing is via Barclays Wealth Investment Management Ltd, the Charity's investment managers. Monies are invested in a mixed portfolio of bonds and equity stock. The portfolio increased in value by approximately 3% during the year.

Reserve Policy

The Charity has a formal policy approved by the Trustees regarding the holding of reserves, which is reviewed on an annual basis.

The present policy is stated as follows:

The Trustees do not hold reserves as defined by the Charity Commissioners. The Trustees have no material recurring commitments for which it would be prudent to hold reserves against uncertainties; the main form of expenditure is by grants to the Northern Devon Healthcare NHS Trust and Devon Partnership NHS Trust and commitments are only given to the level of resources within the funds received and held.'

Risk Management Policy

The Trust maintains a Corporate Risk Register, and any risks to which the Charity is exposed would be recorded within the Corporate Trustee's own register in line with its processes.

The major risks to which the charity is exposed, as identified by the Trustees have been reviewed and systems have been established to mitigate those risks.

Signed: Date:

Chair of Charitable Fund Committee

Accounts

Northern Devon Healthcare NHS Trust Charitable Fund
Registered Number 1051463
Year ended 31 March 2011

Statement of trustees' responsibilities

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 1993 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The trustees are required under the Charities Act 1993 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 1993. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;

- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 1 to 11 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Trustees

Signed: (NB sign in any colour ink other than black)

..... Date:

Chair of Charitable Funds Committee

..... Date:

Nominated Board Trustee

*the Board may authorise another trustee to sign in place of the Chairman.

Independent examiner's report to the trustees of Northern Devon Healthcare NHS Trust Charitable Fund (Charity number 1051463)

I report on the accounts of the Northern Devon Healthcare NHS Trust Charitable Fund for the year ended 31 March 2011, which are set out on pages 1 to 11.

This report is made solely to the Charity's trustees, as a body, in accordance with section 43A of the Charities Act 1993 and regulations made under section 44 of that Act. My examination has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for my examination, for the report, or for the statements I have made.

Respective responsibilities of trustee(s) and examiner

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustee(s) consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also

includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wayne Rickard
District Auditor
Officer of the Audit Commission

Units 3-4 Blenheim Court,
Lustleigh Close,
Matford Business Park,
Exeter EX2 8PW

Statement of Financial Activities

	Notes	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2011 £000	Total Funds 2010 £000
Incoming resources						
Incoming resources from generated funds:						
Voluntary income:						
	2.					
Donations		20	45	-	65	64
Legacies		-	40	-	40	71
Sub total voluntary income		20	85	-	105	135
Activities for generating funds		-	-	-	-	-
Investment income	6.	-	26	-	26	27
Incoming resources from charitable activities		-	-	-	-	-
Other incoming resources		2	2	-	4	2
Total incoming resources		22	113	-	135	164
Resources expended						
Costs of generating funds:						
Costs of generating voluntary income		-	-	-	-	-
Fundraising trading		-	-	-	-	-
Investment management costs		-	-	-	-	3
		-	-	-	-	3
Charitable activities:						
Patient Welfare & Amenities	4.	-	1	-	1	8
Staff Welfare & Amenities		-	27	-	27	10
Contributions to NHS		-	292	-	292	218
		-	-	-	-	-
Sub total direct charitable expenditure		-	320	-	320	236
Governance costs	3.	-	16	-	16	12
Other resources expended		-	-	-	-	-
Total resources expended		-	336	-	336	251
Net incoming resources before transfers and other recognised gains and losses		22	(223)	-	(201)	(87)
Gross transfer between funds		-	-	-	-	-
Net incoming resources before other recognised gains and losses		22	(223)	-	(201)	(87)
Other recognised gains and losses:						
Realised and unrealised gains/(losses) on investment assets		-	22	1	23	90
Net movement in funds		22	(201)	1	(178)	3
<i>Reconciliation of Funds:</i>						
Total funds brought forward		1	1,013	34	1,048	1,045
Total funds carried forward	10.	23	812	35	870	1,048

The notes on pages 15 to 23 form part of these accounts.

Balance Sheet as at 31 March 2011

	Notes	Total Funds 2011 £000	Total Funds 2010 £000
FIXED ASSETS			
Investments	5.	726	703
Total Fixed Assets		726	703
CURRENT ASSETS			
Debtors	7.	4	3
Current asset investments	8.	50	250
Cash at bank and in hand		91	110
Total Current Assets		145	363
CURRENT LIABILITIES			
Creditors falling due within one year	9.	1	18
Net Current Assets (Liabilities)		144	345
Total Net Assets		870	1,048
Funds of the Charity			
Endowment Funds	10.	36	34
Unrestricted income funds:			
Designated income funds		22	1
Restricted income funds		812	1,013
Total Funds		870	1,048

The notes on pages 15 to 23 form part of these accounts.

Signed Date

Chair of Charitable Funds Committee

Notes to the Financial Statements

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice by Charities (SORP 2005) and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds, where the capital is held to generate income for charitable purposes, are sub analysed between those where the trustees have the discretion to spend the capital, expendable endowment, and those where there is no discretion to expend the capital, permanent endowment.

Unrestricted income funds are sub analysed between designated funds, where the trustees have set aside amounts to be used for specific purposes often reflecting the non-binding wishes of the donors, and unrestricted funds, which are applicable for any purpose at the trustees, unfettered discretion.

1. Accounting Policies (continued)

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities as soon as all three of the following factors are met:

- i) Entitlement - arises when a particular resource is receivable, or the Charity's right becomes legally enforceable;
- ii) Certainty - when there is a reasonable certainty that the incoming resources will be received the Charity is legally entitled to the income; and
- iii) Measurement – when the monetary value of the incoming resources can be measured with sufficient reliability.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or where the receipt of the legacy is reasonably certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources is known with reasonable certainty.

Material legacies, which have been notified but not recognised as incoming resources in the Statement of Financial Activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

(e) Incoming resources from endowment funds

The incoming resources received from the investment of endowment funds are wholly unrestricted but have been earmarked in accordance with the donor's stated wishes.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Recognition of liabilities for grants payable

Grants payable are payments made to related parties or third party NHS bodies and non NHS bodies in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick. The grants are accounted for on an accruals basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive a grant. Provisions are made where approval has been given by the trustee, due to the approval representing a firm intention, which is communicated to the recipient.

(h) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities and Governance costs. Costs that are not wholly attributable to an expenditure category have been apportioned. The analysis of overhead and support costs and the bases of apportionment applied are shown in Note 3. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories on the basis of the number of individual transactions within the accounting period for each category of charitable activity and this is analysed in Note 4.

Finance administration and fundraising staff costs are allocated between charitable activities and governance costs. Such staff are employed by the Northern Devon Healthcare NHS Trust, its connected body and costs recharged to the Charity.

1. Accounting Policies (continued)

(i) Costs of generating funds

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs involved in undertaking trading activities in furtherance of the Charity's objects, and represent investment management fees.

(j) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in Note 4.

(k) Governance costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination together with an apportionment of overhead and supports costs.

(l) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend. The trustees do not consider that any individual holding of securities would have a material effect on the quoted market price.

(m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(n) Pensions

The Charity is a grant making charity and has no employees and any pension contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Analysis of Voluntary Income

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total 2011 £000	Total 2010 £000
Donations	20	45	0	65	64
Legacies	0	40	0	40	71
Total	20	85	0	105	135

3. Allocation of Support Costs and Overheads

	Governance Costs £000	Charitable Activities £000	Total 2011 £000	Total 2010 £000
Financial Administration	12	19	31	22
Independent Examination	4	0	4	4
Total	16	19	35	26

4. Analysis of Charitable Expenditure

	Grant funded activity £000	Support costs £000	Total 2011 £000	Total 2010 £000
Patient Welfare & Amenities	1	0	1	8
Staff Welfare & Amenities	25	2	27	10
Contributions to NHS	275	17	292	218
Total	301	19	320	236

5. Fixed Asset Investments

Movement in fixed asset investments	2011 £000	2010 £000
Market value brought forward	703	615
Add: Additions to investments at cost	259	267
Less: Disposals at carrying value	(259)	(277)
Add: Net gain (loss) on revaluation	23	98
Market valuation as at 31 March 2008	726	703
Fixed asset investments market value and gross income receivable	Total value held in the UK 2011 £1000	Total value held in the UK 2010 £1000
Investments listed on the Stock Exchange	726	703
Cash held as part of Brokers Portfolio	0	0
Total	726	703

Analysis of material fixed asset investments	Total value held in the UK 2011 £1000	Total value held in the UK 2010 £1000
Tesco ord gbp0.05		22
KFW International finance 5.75% notes 13/10/08		23
Kreditanstalt Fur Wiederaufbau fr mtn 15/02/13 gbp		25
United Kingdom (Gov of) 1.25% idx/lkd stk 22/11/17	27	25
M&G securities ltd optimal income sterling x	29	28
Barclays bank plc 2yr gbp sx5e income note		31
Treasury 5 3/4% stk 2009		54
Kreditanstalt Fur Wiederaufbau 5.5% gtd bds 7/15/15	23	66
UK (Government of) 2.5% idx-lkd stk 26/7/2016 gbp1	80	75
Cazenove investment fund mgmt strategic bond b inc	20	
RBS 5yr gbp libor booster	49	
UK Gov 4.75% stock 7/9/2015 gbp100	66	
Total	294	349

6. Gross income from investments

Gross income earned from all types of investment	Total value held in the UK 2011 £1000	Total value held in the UK 2010 £1000
Fixed asset investments	0	0
Current asset investments and cash held on deposit	26	27
Total investment income	26	27

7. Analysis of current assets

Debtors under one year	2011 £1000	2010 £1000
Other debtors	0	0
Accrued income	3	3
Total	3	3

8. Current investment assets held on deposit

Analysis of cash at bank on current investments held on deposit	2011 £1000	2010 £1000
Short term investments and deposits	50	250
Total	50	250

No current asset investments are held outside the UK.

Movement in current asset investments	2011 £1000	2010 £1000
Short term investments and deposits b/fwd	250	399
Add: Interest received		1
Less: Transfers between accounts	-200	-150
Short term investments and deposits c/fwd	50	250
Analysis of material current asset investments	2011 £1000	2010 £1000
Co-operative bank	50	250
	50	250

9. Analysis of current liabilities

Creditors under one year	2011 £1000	2010 £1000
Grants payable to other NHS bodies	0	0
Other creditors	0	0
Accruals	1	18
Total	1	18

10. Analysis of charitable funds

10.1 Endowment Funds

	Balance 31 March 2010 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2011 £000
(list individually)						
A North Devon Samaritan SPCF	13	1				14
B Northern Devon Healthcare Staff S PCF	10					10
C NDDH Patients	8	1				9
D NDDH General	3					3
E Isaac Fund	0					0
Others (number of funds)						0
Total	34	2	0	0	0	36

10.2 Details of material funds - endowment funds

Name of fund	Description of the nature and purpose of each fund
A North Devon Samaritan SPCF	For the benefit of residents of North Devon who are on limited incomes & who are in need of medical or hospital treatment.
B Northern Devon Healthcare Staff S PCF	Relief of sickness in the population, served by Northern Devon Healthcare NHS Trust by promoting the efficient performance of their duties by the staff of Northern Devon Healthcare NHS Trust.
C NDDH Patients	For the relief of sickness of patients who are or have been treated in the North Devon District Hospital.
D NDDH General	For any Charitable purpose or purposes relating to the NHS wholly or mainly for the North Devon District Hospital
E Isaac Fund	For any Charitable purpose or purposes relating to the NHS wholly or mainly for the Ilfracombe & District Tyrell Hospital.

10.3 Restricted Funds

	Balance 31 March 2010 £000	Incoming Resources £000	Resources Expended £000	Transfers £000	Gains and Losses £000	Balance 31 March 2011 £000
Material funds (list individually)						
A NDDH SPCF	213	31	(138)	0	2	108
B Holsworthy Hospital SPCF	7	2	(1)	0	0	8
C N Devon Cancer (J Bale) SPCF	143	18	(36)	0	5	130
D Bideford Hospital SPCF	169	22	(151)	0	(3)	37
E Roy Evans SPCF	71	5	(5)	0	3	74
F South Molton Community Hospital SPCF	91	7	(8)	0	3	93
G NDDH Patients SPCF	57	12	(9)	0	2	62
H Ilfracombe & District Tyrell Hospital SPCF	52	5	(5)	0	2	54
Others (16)	210	71	(42)	0	7	246
Total	1,013	173	(395)	0	21	812

10.4 Details of material funds - restricted funds

No restricted funds have been reported as insufficient to meet the restriction that has been applied to it. It is anticipated that a review in the forthcoming financial year will identify potential changes.

Name of fund	Description of the nature and purpose of each fund
A NDDH SPCF	Any charitable purpose for the North Devon District Hospital
B Holsworthy Hospital S PCF	Any charitable purpose for Holsworthy Hospital
C N Devon Cancer (J Bale) SPCF	Any charitable purpose (principally at the North Devon District Hospital) in connection with the treatment, prevention or relief of cancer
D Bideford Hospital SPCF	Any charitable purpose for Bideford Hospital
E Roy Evans SPCF	Any charitable purpose (principally at the Roy Evans Unit, NDDH) in connection with the treatment, prevention or relief of blood diseases or thyroid disorders
F South Molton Community Hospital SPCF	Any charitable purpose for South Molton Community Hospital
G NDDH Patients SPCF	For the relief of sickness of patients of the North Devon District Hospital
H Ilfracombe & District Tyrell Hospital SPCF	Any charitable purpose for Ilfracombe & District Tyrell Hospital

10.5 Unrestricted Funds

	Balance 31 March 2010 £1000	Incoming Resources £1000	Resources Expended £1000	Transfers £1000	Gains and Losses £1000	Balance 31 March 2011 £1000
General	1	22	(1)			22
Total	1	22	(1)	0	0	22

10.6 Details of material funds - unrestricted funds

Name of fund	Description of the nature and purpose of each fund
Unrestricted	Any charitable purpose or purposes relating to the National Health Service

11. Contingencies

There are no contingencies to report.

12. Commitments, Liabilities and Provisions

There are no commitments to report.

13. Post Balance Sheet Events

The FTSE 100 Share Index has increased this year.

The Trust is not able to gauge the total effects on the financial year 2011/12.

14. Trustee and Connected Persons Transactions

Details of transactions with trustees or connected persons

Name of party involved, a description of the transaction and a description of the nature of the relationship	Amount 2010-11 £1000	Amount 2009-10 £1000
1. Northern Devon Healthcare NHS Trust - The Trust is the corporate trustee of the umbrella charity and its subsidiary charities. The acute hospital services administered by the NHS Trust are a major beneficiary of the relevant charities. Grants have been made during the year to the NHS Trust.	301	223
2. Devon Partnership NHS Trust - The Trust is a beneficiary of the charities relevant to the mental health and learning disabilities services provided in the North Devon area. Grants have been made during the year to the Trust.		
Total	301	223

North Devon Primary Care Trust ceased to exist on 30 September 2006. The services which benefit from the charitable funds were vertically integrated with Northern Devon Healthcare NHS Trust on 1 October 2006.

15. Connected Organisations

Name, nature of connection, description of activities undertaken and details of any qualifications expressed by their auditors	2010-11		2009-10	
	Turnover of Connected Organisation £1000	Net (Profit)/ Loss for the Connected Organisation £1000	Turnover of Connected Organisation £1000	Net (Profit)/ Loss for the Connected Organisation £1000
1. Northern Devon Healthcare NHS Trust is the corporate trustee of the umbrella charity and its subsidiary charities. The NHS Trust manages acute health services in the Northern Devon area.	134,750	93	128,509	5,086
2. Devon Partnership NHS Trust, as a beneficiary manages mental health and learning disabilities services in the North Devon area.	129,463	2,735	113,533	837

It is anticipated that the funds held for Devon Partnership NHS Trust will be transferred to the Trust, and this can only be actioned at the end of a financial year.

6. Related party transactions

Northern Devon Healthcare Trust is the corporate trustee of the Charity. The corporate trustee did not pay any expenses during the year to any member of the NHS trust board or to any member of the charity committee. Members did not receive any remuneration from charitable funds in the year.

During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Northern Devon charitable fund.

The charitable trust has made revenue and capital payments to Northern Devon Healthcare NHS Trust and Devon Partnership NHS Trust. Details of payments made are included in Note 14.

