



# Over and above

Your Hospital Charity  
supporting Northern Devon Healthcare NHS Trust

Registered Charity No. 1051463

## Report and Financial Statements

31 March 2018

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## Statement from the chair

As Chairman, I am extremely proud of the breadth of Over and Above's activity and the impact we have to enhance patient care throughout the year. I am very grateful to our staff, teams of volunteers and donors who help the charity to support over 67,000 patients that use the services of Northern Devon Healthcare NHS Trust each year.

New regulations about consent and the use of data being introduced next May mean we will have to invest to make sure we keep pace with the requirements of the law but, most importantly, meet the high standards our supporters and volunteers expect.

Through all of this, I am proud of the way our staff and volunteers have remained focused on our goals. This report showcases some of the incredible fundraising that we have achieved this year, and our progress in helping to fund various equipment and services to improve patients' lives. Our ambition is as focused as ever. We continue to progress raising funds for our Cancer and Wellbeing Centre Appeal, which our cancer patient groups helped us to start in August 2017. However, the charity team also raises funds for many other funds across our acute and community services.

I would like to express our appreciation of the efforts of the many volunteers who give up their time to help the Trust in many ways, from helping patients in wards, to raising funds. These numbers are increasing, and we aim to support and encourage them.

I would like to say thank you to all of the League of Friends groups which support Northern Devon Healthcare NHS Trust. They continue to work very hard to supply equipment and services both in the acute and community settings.

We say goodbye to Executive Director Alison Diamond and Non-executive Director Nick Lewis whose term as trustees ended during the year. I wish to thank them for all the help they have given and to wish them both all the very best in their future endeavours.

I am pleased to welcome Executive Director Angela Hibbard, Director of Finance and Non-executive Director Judy Jones.

Angela joined the NHS in 2003 as a management accountant in South Devon and Torbay NHS Trust (now Torbay and South Devon NHS Foundation Trust). Angela initially supported the Women's and Children's directorate before expanding her portfolio to include the medical directorate. Following a restructure of clinical services Angela took on a role overseeing the management accounts functions across all clinical services which gave her a really strong grounding in the delivery of front line hospital services. In 2008 Angela joined the Royal Cornwall NHS Trust to lead on their medium term financial planning and cost improvement planning. During this time Angela supported a number of major service redesign programmes of work.

After 18 months in role Angela took an opportunity to join the South West Specialised Commissioning Team to understand more about complex service provision for larger patient populations. During her time there Angela oversaw the transition into the new commissioning structures as part of the NHS reorganisation in 2012. As part of this process Angela transitioned into a role of Head of Finance for NHS England leading the finance function for the commissioning of primary care and supporting the CCG assurance process. This role opened up an opportunity in 2014 to join Northern, Eastern and Western Devon CCG as Deputy Chief Finance Officer overseeing the CCG's finance function for financial reporting and operational planning. Angela quickly started to fill the space required as part of the Success Regime and later the STP to bring the finance network of organisations together within Devon.

Angela has lived in Devon for the majority of her life and currently resides in Exeter with her husband and daughter.

Judy began her career in 1979 and has held key roles with organisations from across the public sector, including healthcare, with a focus on audit, governance, risk management and business development.

Judy's career began as a trainee accountant in local government. After qualifying as a member of the Chartered Institute of Public Finance and Accountancy, she spent four years as a Principal Auditor at the National Audit Office, followed by a role as an Audit Manager for Ernst & Young providing public sector external audit services to NHS bodies and local authorities. Other key roles included Regional Audit Manager at the Further Education Funding Council, and public sector partner with Bentley Jennison (Chartered Accountants and Registered Auditors) specialising in providing internal audit and consultancy services to the public sector.

In recent years Judy's focus has been on risk management, having held senior positions as a public sector risk management consultant and head of risk consultancy with global risk and insurance services firms Marsh and Arthur J Gallagher (UK) Limited. In 2014 Judy became a founding Director of Kerberos Risk Services Limited, an independent risk and insurance consultancy company, authorised and regulated by the Financial Conduct Authority. Until recently Judy was also a member of the Editorial Board for CIPFA's online technical information service (TISonline) Risk Management information stream.

Judy joined us in September 2017 as a Non-executive Director and her current term of office will run to September 2019.

## Activities and achievements

The charity has been working hard over the past year to ensure that our patients receive the very best support and care “over and above” that which the NHS can provide.

In 2015 we opened our Seamoor Chemotherapy and Day Treatment Unit. Our patients, clinicians and nursing staff are delighted with the new £2.2million state of the art unit, which has an excellent reputation for delivering cancer treatment and services. However, our patients have told us that they also **need** a cancer support service in North Devon which they can access locally ... and we have **listened**.

In August 2017 the hospital charity launched a £1.5million **Cancer and Wellbeing Centre Appeal**.

Our aim is to build a dedicated support centre for our cancer patients which they can access at any stage of their illness, offering a wide range of information and support services within a comfortable environment. The facility will offer a drop in service, and will provide information on cancer and other conditions, counselling and psychological support, financial and benefits advice, complementary therapies, hair loss support, nutritional advice, health and wellbeing events, courses and so much more. The Centre will also be available to relatives and carers who can receive support and ask any questions they may have about conditions and treatments as well as any concerns they may have about themselves.

Our new Appeal also includes the building of a relatives' accommodation wing which will provide three en-suite family size bedrooms offering overnight accommodation for our patient's loved ones whilst they are being treated in hospital. We know that our patients benefit from having visitors close by at a time when they need it the most. This is why the charity wants to provide onsite accommodation to help alleviate any unnecessary worry.

## Community and corporate support

Our local community and local businesses have been overwhelmingly supportive to the hospital charity. Their support enables us to offer the very best care to our patients. All Tesco stores across North Devon donated hamper raffles and organised community events, Barnstaple Mayor chose Over and Above as one of her charities, local bands have organised gigs, local communities held regular charity “eyes down” bingo nights, local golf clubs have organised tournaments and so much more. Some examples of support are featured below:

North Devon Cancer Care Centre Trust (NDCCCT) donated a magnificent £50,000 towards the Cancer and Wellbeing Centre Appeal. Chairman of North Devon Cancer Care Centre Trust, James Bonetta said “We have seen at first hand that a support and wellbeing centre for cancer patients is needed at the hospital and NDCCCT are absolutely delighted to be able to give our support.” NDCCCT has a long history of supporting the hospital and raised an incredible £700,000 towards the £2.2million build costs of the Seamoor Chemotherapy Unit.



Donation from ND Cancer Care Centre Trust

Gail Stoneman with another fabulous donation

Cancer patient Gail Stoneman is our Over and Above “golden girl”. Since her fundraising began in August 2017, she had raised over £11,115 for our Cancer and Wellbeing Centre Appeal. Her aim is to complete seven fundraising challenges. Gail said “I can’t wait for the new Cancer and Wellbeing Centre to be built so that I can talk to someone at any time when I need it most. It will make such a difference to cancer patients – it really will be a dream come true.”

We want our patients in North Devon to receive the same level of support as patients receiving support in other acute hospitals across the South West. We are determined to get the centre built so that our cancer patients, like Gail, can receive support on their doorstep in Barnstaple.

The nurses who care for our patients on the Seamoor Chemotherapy and Day Treatment Unit are taking part in half marathons for the new Appeal. Chemotherapy Staff Nurse Wayne Morris said “I’ve started to train, but I ache all over, even my elbows ache but all the staff are determined to push their boundaries to help us see the new Cancer and Wellbeing Centre built.” Seamoor Chemotherapy patient and former sports therapist, Bernie Langmead has given our chemotherapy nurses a few tips on how to prepare before their big run.

Bideford Bridge Trust have pledged £10,000 to the new Cancer and Wellbeing Centre Appeal. Further grants within North Devon have been received by North Devon Council Tap Fund for two counselling couches and Barnstaple Bridge Trust has donated £1,750.

Braunton couple Mark Major and his partner Victoria Moore took part in the Screwball Rally across Europe, and drove 1,700 miles to support the Cancer and Wellbeing Centre Appeal.

## The hospital charity also raises funds for all our other wards and departments:

### Perrigo purchase incubator for SCBU

Healthcare supplier Perrigo donated an amazing £17,800 to the Special Care Baby Unit Appeal at North Devon District Hospital which was used towards the purchase of a Giraffe neonatal incubator. This state-of-the-art piece of equipment not only enables a premature baby to be incubated, but also includes a weigh-in facility and a phototherapy light to treat jaundice babies. This incubator can also be used to transport a premature baby from the delivery suite and A&E to other areas within the hospital without moving the baby onto another piece of equipment, enabling the new-born baby to be kept at a constant temperature and to be monitored at all times.



Chemotherapy nurses preparing for their run



Patient Bernie Langmead with our nurses



Donation from Bideford Bridge Trust



Just leaving for the Screwball Rally

**Holsworthy triplets** Harry, Isobella and Harvey Colwill also supported SCBU by asking their friends to give them money instead of presents to celebrate their 4th birthdays in July. The triplets collected the money in a money box they made with their mum, which they proudly passed to Over and Above.

### Caroline Thorpe Ward

A celebration was held at the children's ward at North Devon District Hospital to mark the final donation from the Caroline Thorpe Children's Fund after 45 years of support. Former North Devon Liberal MP Jeremy Thorpe set up the Fund in 1971 in memory of his first wife Caroline, who was tragically killed in a motor accident in 1970. Trustees of the Caroline Thorpe Children's Fund; the Countess of Arran and Richard Prowse, presented £11,748.08 to our charity and we celebrated all the years of generous funding given by the Thorpe family.

**A local Braunton family** raised an incredible £7,500 for the Caroline Thorpe Ward by organising the SQ Masquerade Ball in their Braunton restaurant. 30 year old Lucy Seymour was struck down by a mystery illness which left her unable to walk or talk, and soon after two of her three young children were put into medically-induced comas due to the same undiagnosed illness. After their recovery, the family gave overwhelming fundraising support to the ward. They also raised a similar amount of funds for Rare Disease UK.

**Buckland Brewer Young Farmers Club** organised a Big Breakfast and a Tractor Run Event in support of our North Devon Stroke Early Support Discharge Team. In 2015 a former Young Farmer member suffered a severe head injury during a visit to Switzerland. She needed rehabilitation and support which was provided by our Stroke Early Supported Discharge Team. Thankfully the patient has now recovered.

**Lymphoedema patient** Sarah Fitzgerald braved a great height of 7,000 feet and took part in a challenging sponsored skydive last November raising over £2,000 for our Lymphoedema Service at Barnstaple Health Centre. We used this money to purchase a Pulse Press Lymphflow machine which gives our lymphoedema patients much greater comfort.

**7 amazing runners ran for 5 amazing specialties in the Virgin London Marathon** in April, raising almost £10,000. Lucy Boyen and Janet Regan ran for the Seamoor Unit, Leslie and Chantal Moore ran for the Special Care Baby Unit, Lesley Taylor ran for CREADO (supporting patients with breathing difficulties), Ben Fouracre ran for the Caroline Thorpe Children's Ward and former Staff Nurse Caroline Reed ran for the Day Surgery Unit. Caroline also received £500 from Bideford ASDA Supermarket through their community token programme 'Chosen by you'.



Perrigo



Holsworthy's Colwill triplets



Caroline Thorpe Children's Fund



SQ Masquerade Ball

The **Holworthy Hospital Day Case Unit** staff raised funds over the past 12 months to purchase some new intravenous infusion pumps to support our patients. They raised the money by receiving donations from a local fishing holiday attraction 'Anglers Paradise', organising two quiz nights, a raffle, and donations from Waitrose from their green token collection in March.

**Glyn Seal, a former patient** raised funds for our Intensive Care Unit by running the Greater Manchester Marathon. As a former Marathon and Ultra Marathon runner, Glyn was a fit 60 year old until he was struck down in September 2014 with Streptococcal pneumonia on both lungs. He said that if it wasn't for the miracles performed by the staff of North Devon District Hospital and the Royal Brompton Hospital he would have died. With the help of the ICU staff, the physiotherapists, and his family and friends Glyn has regained a near normal life and can run again.

## Portfolio of events

The charity has a strong portfolio of events which attracts participants to take part and raise funds for the ward or department of their choice. Young and old can take part in our events and our **Berry Beast Abseil** is no exception. Our abseil challenge includes a dramatic 180 feet drop off the cliff-face at Berry, near Hartland. It is a great thrill for adrenalin seekers, and with the skilled instructors from Skern Lodge Adventure Centre as guides our participants enjoy one of the best abseils in North Devon.

**Charity skydives** continue to attract all ages to jump out of an aeroplane – there isn't a better adrenalin start to the day, and the charity receives thousands of pounds each year from our charity supporters. North Devon District Hospital Medical Education Centre Administrator Anna-Marie Searle took her heart in her hands and skydived 15,000 feet at Dunkeswell Airport near Honiton raising funds for the new Appeal. Anna said "I was so nervous but as soon as I was out of the plane it was a wonderful and overwhelming experience. I would recommend it to anyone who wants to have a go. I had a fabulous time and would love to do it again."



Sarah Fitzgerald skydived for Lymphoedema



These girls ran the Virgin London Marathon



They did it! They abseiled the Berry Beast



Anna-Marie Searle enjoying her charity skydive

## Scrumptious Croyde Trail

Our Scrumptious Croyde Trail is our most popular event and every year it sells out weeks before the date in June. Last year spectators saw our superheroes on the 10 mile circular walk around Croyde, Saunton, Georgeham, Putsborough enjoying scrumptious local foods and drink along the trail. It is because of the fantastic support from local food and business sponsors that we are able to offer this scrumptious event.

## SURPRISE! Big Purple Day

Last year our Seamoor Chemotherapy Unit patients received a surprise visit. Woolly from the Big Sheep turned up at the hospital on our Purple Day. It was great to see our hospital staff, the local community and businesses dressed up and wearing their fabulous purple clothes and organising purple fundraising events on the day.

## Raffles

Raffles are a great way of raising funds for our hospital charity. Every year the local community organise raffles, and our charity volunteers regularly sell raffle tickets for the fantastic hampers that all seven of our local Tesco stores across North Devon provide us with throughout the year.



Tesco staff donating their amazing hampers



Superheroes at our Scrumptious Croyde Trail



Woolly from the Big Sheep on Purple Day

## Making a difference to patients in Devon

The charity continued to support a wide range of charitable and health related activities, helping patients in many ways throughout the year. The funds were used to purchase items that provide additional benefit to patients and staff Over and Above that provided by the Trust itself. The charity has awarded grants totalling £172,000 to improve patient care and treatment.

Some of the key areas the charity has supported are included below with some examples of how funds have been used:

## Equipment

Whilst equipment is provided from NHS resources, and high levels of care to patients are already maintained by excellent teams of professionals, charitable funding is vital to provide supplementary support.

Some examples can be seen below:

### Blood transfusions enhanced by additional fluid warmer equipment £2,400

Blood transfusions are complex and there are a number of factors the Trust must take into consideration to ensure patients are kept safe.

Some patients require their blood to be warmed to 'body temperature' prior to infusion, to reduce any negative reaction to the blood which can lead to an un-well patient and hospital admission.

This specific equipment is already available for use within the Trust, however, not consistently readily available.

This resulted in the patient appointment being scheduled around the availability of the current equipment, causing delays. The additional blood warmer will provide more appointment choice and flexibility for our patients, and in turn has provided a better patient experience.

#### AccuVein Device benefits Holsworthy Day Case Unit £4,000

The AccuVein device digitally displays a map of the patient's veins on the surface of the skin, in real time, allowing healthcare professionals to verify vein patency. This assists the user to avoid any valves or bifurcations during venepuncture or cannulation procedures. Some patients are more difficult to cannulate or bleed, but with more effective less uncomfortable venepuncture procedures, available closer to home, it is possible to improve the patient experience.

The device is handheld and lightweight and will easily convert to hands free, thus making it suitable for use on many patients. The benefits don't stop there! The device will also complement staff training, assisting with the teaching and practical learning that comes with performing a venepuncture or cannulation procedure.

#### Lymphoedema Service acquire a Pulsepress LymphFlow Advance £2,000

Reflecting the latest thinking on lymphatic drainage, the LymphFlow advance device has been designed to take into account the changing knowledge of the venous and lymphatic systems and its conditions. This design in intermittent pneumatic compression is reported to improve the patient's skin texture helping a faster response to treatment. It provides some relief of the patient's symptoms avoiding the repetitive stress of regular physical therapy.

#### Stroke Unit obtain 4 linen trolleys £3,000

To facilitate the storage within the newly refurbished ward, provisions were made to provide 4 linen trolleys for the benefit of the unit. This will ensure linen is made available in each bay on the ward, facilitating improved patient flow and reducing staff manual handling requirements.

#### New additional fridge for pharmacy £1,300

Each year the Trust orders around 2000 flu vaccines to be administered throughout the winter months. Such vaccines are required to be stored at an appropriate temperature within a refrigerated environment. This requirement resulted in storage capacity issues within the department.

A specific flu vaccine fridge has simplified the pharmacy processes, reduced risks and has simplified stock location. The intention is to ensure the Trust:

- works in line with the Trust flu plan objectives and CQUIN
- eases the locating of vaccines thus saving time
- efficiently distributes stocks allowing for an improved maintained temperature, vital for medication especially vaccines
- improves storage capacity

#### Asthma diagnoses improved with VeroFeNO Machine £3,800

Allergic airway inflammation is known to be the major underlying cause of asthma, but there are few methods of measuring it. Evaluating airway inflammation using induced sputum or airway biopsy is expensive, invasive, time consuming, and often not readily available. Patients with allergic airway inflammation generally have higher than normal levels of nitric oxide (NO) in their exhaled breath. By measuring the concentration of NO, in the exhaled breath, clinicians can evaluate allergic airway inflammation in patients with underlying asthma. This offers considerable benefits during the diagnosis process:

- Diagnose eosinophilic airway inflammation
- Support the diagnosis of asthma when the objective evidence is lacking
- Help determine when respiratory symptoms are not due to asthma
- Determine whether uncontrolled allergic airway inflammation is contributing to poor asthma control

In addition treatment can be aided by:

- Determining the likelihood of steroid responsiveness
- Guiding stepwise changes in anti-inflammatory medication

## Patient support

The charity invested into projects to help make a more positive patient experience. We have invested into making improvements to the hospital environment, enhancing areas with more modern facilities.

Some examples can be seen below:

### Seamoor Unit patients enjoy new Dyson fans £2,000

As an aid to improve patient comfort Dyson fans were provided to the unit for use in the clinic rooms and clinical area. These areas can get very warm causing patients' discomfort, particularly those who present with a raised temperature or are acutely unwell. The Dyson fans proved most appropriate for the clinical setting within a healthcare environment as they collect less dust and are easy to clean, therefore minimising the risk of infection to immune compromised patients.

### Neonatal unit Mums receive more breast pumps £5,000

The Trust aims to provide high quality care for patients and their families, making sure their babies are growing and developing well in order for them to reach their optimal potential. Having enough breast pumps, so that each Mum can have a pump for their own use, aims to reduce any stress experienced by mum and provide high quality care to meet the needs of each individual infant.

### Cancer counselling service extended £6,500

Funding to support additional counselling services will alleviate waiting times and ensure more patients' needs are met at the right time.

Cancer diagnosis can be devastating to patients and their family, having a negative impact on people's lives. Each patient is individual and dealing with the process of acceptance varies from person to person. Evidence through North Devon's Cancer Patient Experience Survey, reported in 2016, suggested that healthcare professionals provide patients with too little support and information at less appropriate times. With the top-up funding, the Trust could meet our patients' requirements, enhancing care and patient wellbeing.

### KGV patients and relatives acquire mains water cooler £1,200

Feedback from our patients has identified the need for water to be made available to them whilst in the waiting area. It is thought the available supply will act as an aid to promote hydration amongst patients in the healthcare setting and provide patient comfort. The cooler alleviates staff time as water will be 'at hand' to the patients and in addition there is no requirement to purchase water bottle stocks, reducing ongoing costs and storage requirements.

## Staff support and training

Many donations are given directly to the wards for the benefit of staff. These gifts are used for charitable activities that benefit staff and patients. Charitable funds allow improvements to the staff environment and to attend training courses not funded by the NHS; which supplements patient care and treatment techniques.

Some examples can be seen below:

### Clinical Nurse Specialist awareness £4,000

This two day event was designed to raise awareness of the Clinical Nurse Specialist (CNS). The idea was to inform staff across the Trust how CNSs can support other healthcare professionals in the provision of care, and in turn support patients through their treatment journey more effectively. The funding provided merchandise to be given to delegates attending the event as a reminder of the CNS, their presence and their ability to support them.

It is thought that patients will gain an improved experience as they will be supported by a CNS from diagnosis. For example, for cancer patients, this will be evident through the National Cancer Patient Experience Survey. The presence of a CNS at diagnosis has been proven to have a positive impact on the patient's experience as they go through their journey, which is why it is monitored through national measures.

#### Medical notes trollies and staff storage lockers for Elizabeth Ward, Bideford Hospital £1,900

To ensure our patient's medical notes remain safe and secure on the ward, in accordance with the Healthcare Record Policy, 2 medical records trollies have been provided with the addition of funding the upgrading of 2 current medical records trollies, with secure digital locks.

To benefit staff personal belongings, whilst on duty, provision has been made to purchase a locker incorporating 5 lockable compartments.

#### Haematology Clinical Nurse Specialist to study a top-up degree £1,000

The course is designed for health care practitioners who work with patients with a cancer and/or haematology-oncology diagnosis who wish to expand their theoretical knowledge and practical aspects of care of patients from diagnosis, treatment and living with their disease. The study is a top-up degree designed to update and broaden the knowledge of health care practitioners such as our Haematology Clinical Nurse Specialist, and will ensure delivery of the best possible care for our patients.

## Other contributions

The charitable funds continue to support the purchase of many smaller items of equipment and further items have been purchased for the benefit and welfare of patients and staff.

There have been no significant changes in the activities of the charity in the financial year.

## Future plans

We will continue to focus on raising funds for our Cancer and Wellbeing Centre Appeal, which includes the provision of overnight accommodation for patients' relatives and loved ones to stay.

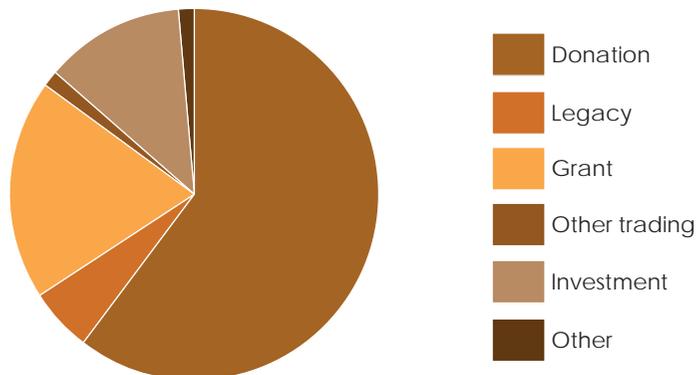
The charity plans to continue to use its resources to further enhance the services provided by the Northern Devon Healthcare NHS Trust in relation to patient care and to staff training and welfare. This will include the provision of equipment and contribution towards training for staff. With a committed team the charity will be working hard to achieve the best for the patients of Devon.

## Financial review

The net assets of the charity as at 31 March 2018 are £1,154,000 decreasing from £2,061,000 in 2017. In the year there was a decrease of income, and an increase of expenditure. The investment performance did not accomplish a gain or a loss over all, and reported a decrease to the total portfolio value of £814,000. This decrease is mainly attributable to the sale of investments at the beginning of the year, to realising a cash sum, enabling the transfer of the Eastern Devon charitable funds to the management of the Royal Devon and Exeter NHS Foundation Trust. The Charity continues to rely on donations, legacies and investment income as sources of income, and continues to apply for grant income.

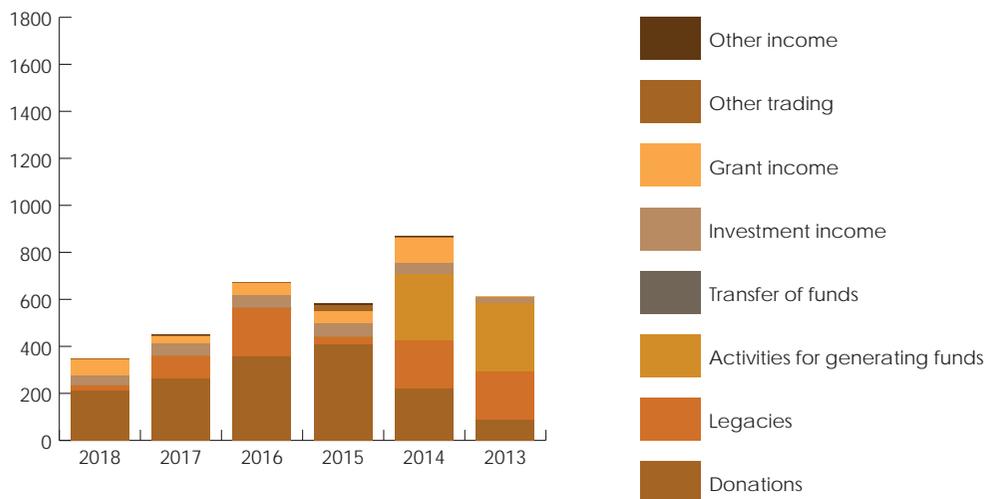
Total income for the year is £351,000, which has decreased by 22% since 2016/17. The decrease in income is mainly attributable to the levels of legacy income which has seen a significant decrease of 78%. The charity's continued focus to maximize the submission of grant applications saw a higher level of income reporting a 97% increase. The underlying level of voluntary donations from individuals, including fundraised income has decreased by 20%, with income from investments reporting a decrease of 17% during the year.

### Where our income came from

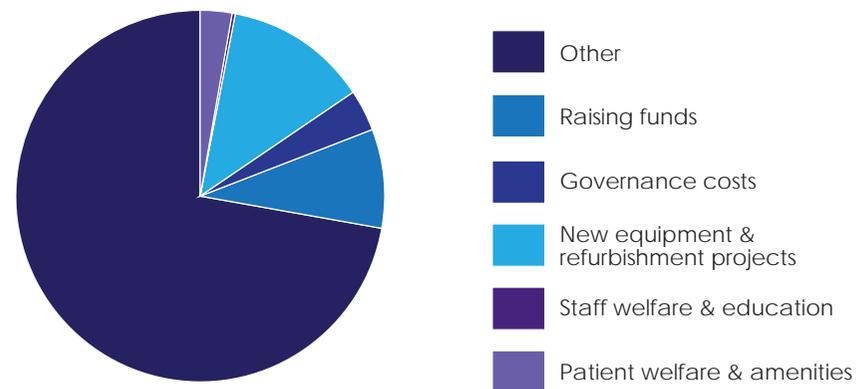


Over all expenditure of £1,258,000 has increased by 85% since last year. This is due to the transfer of the East Devon Charitable funds to the Management of the Royal Devon and Exeter NHS Foundation. The actual expenditure, in support of the Charity's activities, has decreased by 60% since last year; some examples of what we have purchased can be found within this report under the heading 'Making a difference to patients in Devon'. The charity strives to maintain its fundraising activities in support of future projects and continues its commitment to make appropriate use of charitable funds.

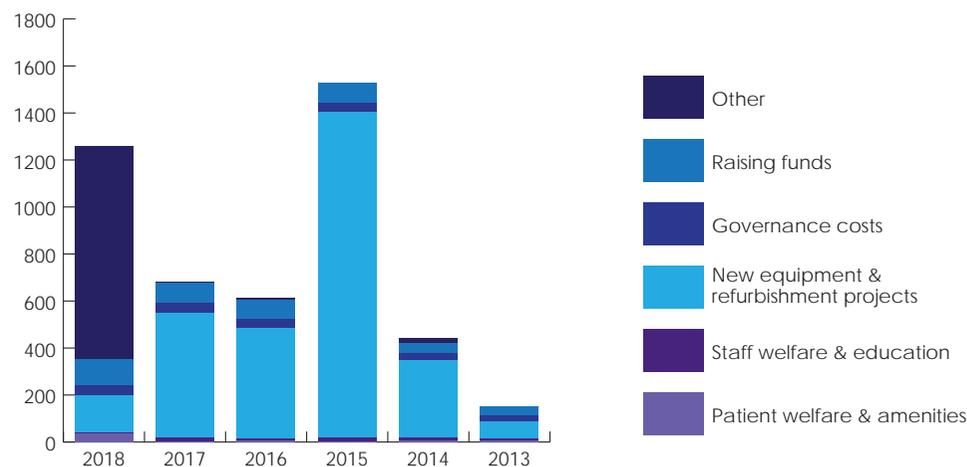
### Our income for the past 5 years



### Where we spend our funds



### Our total expenditure for the last 5 years



## Departmental and ward funds

There are approximately 75 departmental and ward funds; the funds are used specifically in the designated area for the benefit of patients and staff.

The funds benefit patients by purchasing supplementary/ complimentary equipment or services, which the Trust is unable to provide through exchequer funds. An example of this is the provision of Christmas meals for the parents of our young patients residing on the Caroline Thorpe Children's Ward, during Christmas.

Staff expenditure is used to further staff training and education thereby promoting efficient performance of their duties and development of staff skills, with support also given to team building activities.

Approximately £830,000 of the funds held at year end is in designated funds.

## General funds

The fund is not specific with regard to department or ward but may be used more generally across the Trust.

## Structure, governance and management

The charity is a Charitable Trust governed by Trust deeds that were sealed by Northern Devon Healthcare NHS Trust on 30th October 1995. The subsidiary charities are also largely governed by Declarations of Trust. However, the Remfry Special Purpose Charitable Fund is governed by a Will dated 13th September 1934. The Northern Devon Healthcare NHS Trust (Permanent Endowment) Common Investment Fund and the Northern Devon Healthcare (Expendable Funds) Common Investment Fund are both governed by Schemes, sealed by the Charity Commission.

The Corporate Trustee is the Northern Devon Healthcare NHS Trust, and the trustees are the Executive (voting) Directors and Non-executive Directors of the Trust Board, who act in trusteeship for that body. The Chair Person and Non-executive Directors are appointed by the Secretary of State for Health and the Director of Finance has delegated authority for the day to day management and control of the administration of the Trust's charitable funds.

The Northern Devon Healthcare NHS Trust Charity is an umbrella charity encompassing 22 additional registered charities, at the balance sheet date, which are held for the benefit of hospitals and services managed by Northern Devon Healthcare NHS Trust. Within each additional registered charity there are a number of funds relating to particular wards and departments. Each fund is managed on a day to day basis by a nominated officer normally the Directorate General Manager. It is the responsibility of the Director of Finance to appoint nominated officers on behalf of the trustees. The funds held by the charity are classified as a combination of unrestricted and restricted income funds. More detail is provided in note 7 of the annual accounts.

All charities must have charitable purposes or aims that are for the 'Public Benefit'. This is known as the 'Public Benefit Requirement'. 'Public Benefit' is the legal requirement that every organization set up for one or more charitable aims must be able to demonstrate that its aims are for the public benefit if it is to be recognised, and registered, as a charity in England and Wales. There are two key principles, both of which must be met in order to show that an organisation's aims are for the public benefit. Firstly there must be an identifiable benefit or benefits and secondly the benefits must be to the public or section of the public. The Corporate Trustee confirms that it has had regard to the Charity Commission public benefit guidance where relevant.

## Trustees

The following trustees were in office at 1 April 2017 and served throughout the year unless stated otherwise:

### Non-executive directors:

Roger French – Chairperson

Pauline Geen

Tim Douglas-Riley

Robert Down

Tony Neal

Judy Jones (from September 2017)

Nick Lewis (until August 2017)

### Executive directors:

Andy Ibbs

George Thomson

Darryn Allcorn

Chris Bowman (acting, from March 2018)

Colin Dart (acting, until April 2018)

Alison Diamond (until March 2018)

## Training and induction process for trustees

Trustees are members of the Trust Board of Directors, and as such are subject to an induction programme on appointment to the Board.

## Trustees' sub committee

The Committee meet bi-annually to review the charity's affairs, to review the management of the investment portfolio and other funds, to agree the allocation of grant funding within the objectives, and to consider and approve plans for fundraising and income generation. Decisions of the committee are informed by professional advisers in relation to the investment portfolio.

Membership during 2017/18:

Robert Down (Chair Person)

Roger French

Tony Neal

Andy Ibbs

Darryn Allcorn

Colin Dart

## Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity. All trustees give their time freely, and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 5 and 18 to the accounts.

Trustees are required to disclose all relevant interests, and in accordance with the NHS Trust's policy withdraw from decisions where a conflict of interest arises. Neither the charity nor any of the trustees have a connected interest, but any such interests would be disclosed.

## Investment policy

The trustees investment powers are determined by the Trust Deed, which gives the trustees a general power of investment, subject to a restriction that no speculative or hazardous investments, specifically futures or traded options are allowed.

The charity runs a pooled scheme for the special charities. The pooling arrangement was approved by the Charity Commissioners in May 2000.

The trustees have a formal investment policy that is reviewed on an annual basis. The investment objective is to achieve a balance of maximising current income while aiming for growth in capital value.

The current method of investing is via Barclays Wealth investment Management Ltd, the charity's investment managers. Monies are invested in a mixed portfolio of bonds and equity stock; the portfolio decreased in value by approximately 45% during the year which was mainly attributable to the transfer of funds granted to the Royal Devon & Exeter NHS Foundation Trust.

## Reserve policy

The charity has a formal policy approved by the trustees regarding the holding of reserves, which is reviewed on an annual basis.

The trustees do not hold reserves as defined by the Charity Commission. The trustees have no material recurring commitments for which it would be prudent to hold reserves against uncertainties; the main form of expenditure is by grants to the Northern Devon Healthcare NHS Trust and commitments are only given to the level of resources within the funds received and held.

## Risk management policy

The charity's Corporate Trustee, the Northern Devon Healthcare NHS Trust maintains a Corporate Risk Register. Any potential risks to which the charity is exposed are recorded within the Corporate Trustee's own register in line with its processes.

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

The fundamental risks faced by the charity lie in the performance of the investments. As at the balance sheet date 75% of the charity's assets were invested within a portfolio of bonds and equity stock. Variability of investment returns constitute the charity's major financial risk which is mitigated by delegating investment powers to expert investment managers, and holding a diversified portfolio of stock.

## Relationships with related parties/ external bodies

The Northern Devon Healthcare NHS Trust is considered a related party as the charity and the NHS Trust are under common control.

## Northern Devon Healthcare NHS Trust profile

The Trust, established on 1st April 1991, operates across Devon with teams of care professionals working with patients and their families to support people's independence, health and wellbeing. We provide support to avoid hospital admissions, and if an admission is necessary, we try to make each patient's stay in hospital as short and effective as possible before working with them on a safe discharge home.

In any 24 hours our health and social care community teams visit around 300 patients in their own homes to help them rehabilitate after illness or injury. At any one time, they are overseeing around 2500 people's care. Our domiciliary care service, Devon Cares, works in partnership with high quality local care agencies to provide social care to people in their own homes. We are working hard to join up health and social care, improving the way people get home from hospital or receive support to remain independent in their own homes; our values guide everything we do.

In 2017/18, staff at Northern Devon Healthcare NHS Trust treated 30,328 inpatients, 18,743 day cases, 284,909 outpatients and delivered 1,453 babies. They also saw 45,296 people in our accident and emergency department, and 11,653 in our minor injuries units. The populations of Torridge and North Devon account for 92% of patients to NDDH, with the remaining 8% coming from residents from the Cornish and Somerset borders or tourists to the area.

NDDH provides a 24/7 accident and emergency service and is designated as a trauma unit operating within a trauma network serving the whole of Devon and Cornwall. This network ensures residents of northern Devon have access to trauma services. The Trust offers a range of general medical services, including cardio-respiratory, stroke care and gastroenterology. General surgical services include orthopaedics, urology and colorectal specialities. We also run ophthalmology services, using the latest procedures and techniques to treat glaucoma and macular degeneration.

The Trust offers patients a choice of local, specialist services and invites consultants from other neighbouring Trusts to hold clinics in the area. We work with Musgrove Park in Taunton on a vascular network, Derriford on a neonatal network and the Royal Devon and Exeter on a cancer network. We also work with the RD&E to deliver ear, nose and throat services.

The acute hospital is big enough that it provides our clinicians with real opportunities for innovation and research, but small enough for staff to make a real impact with their work. We also have close-knit teams with quick lines of communication, so we can make improvements happen.

### Integrated health and social care community services

Our teams of integrated health and social care community professionals across northern Devon work to rehabilitate patients, avoid admissions, and promote health, wellbeing and independence. The multidisciplinary teams include community nurses, social workers, physiotherapists, occupational therapists, community matrons and the voluntary sector.

The teams deliver care to around 2500 people at any one time, often with very complex needs, providing support and treatment to enable them to live independently in their own homes.

The teams provide a rapid response service. If a GP is worried about a patient whose health is deteriorating, they can call the community rapid response team who will arrive at the person's home within two hours. We assess the health and social care needs with the patient, and they are provided with immediate support in their own home. Quite often this avoids an admission to hospital.

Our pathfinder team at NDDH liaise with the wards to organise timely and safe discharges for patients who require on-going care or support after leaving hospital. As members of the local health and social care teams, the Pathfinder and onward care teams develop and arrange any care packages that are required to ensure the patient can leave hospital, with the right support to live independently at home.

In 2016, we launched Devon Cares. We are the prime provider of domiciliary care services across northern and mid Devon and work in partnership with our local social care providers to arrange for people to receive social care at home. This made us the first NHS Trust to enter the domiciliary care market, and since taking over this function, the number of people waiting to have their care needs met has significantly reduced.

The Trust has five community hospitals and two resource centres, which provide local hubs of healthcare for their communities and a range of services that are easily accessible to the local population, including minor injuries units and local outpatient and self-referral services, such as sexual health clinics.

### Specialist community services

The Trust is the main provider of specialist community healthcare services across North, East, Mid and South Devon, including podiatry, dentistry, sexual health and Sexual Assault Referral Centres (SARC). We also provide adult and paediatric bladder and bowel care services in these areas.

## Admin details

### Charity details

Charity Name: Over and Above  
 Fundraising Team: Northern Devon Healthcare NHS Trust  
 Raleigh Park  
 Barnstaple  
 Devon, EX31 4JB

Registration number: 1051463

### Staff

During the year the following staff were employed by Northern Devon Healthcare NHS Trust and seconded to the Charity:

#### Finance team:

Colin Dart	Acting Director Finance & Performance
Karen Sandwell	Assistant Director of Finance
Kate Winter	PA to Chief Executive/ Director of Finance and Performance
Odette Brown	Charity Accountant
Kirsty Taylor	Finance Officer

#### Fundraising team:

Ian Roome	Head of Fundraising and Volunteering
Julie Whitton	Fundraising Officer
Becky Down	Fundraising Administrator

## Advisors

### Bankers:

National Westminster Bank  
 41 High Street  
 Barnstaple  
 Devon  
 EX31 1DA

### Investment Managers:

Barclays Wealth & Investment Management  
 4th Floor  
 Bridgewater House  
 Counterslip  
 Finzels Reach  
 Bristol  
 BS1 6BX

### External Auditors:

KPMG  
 Chartered Accountants  
 66 Queen Square  
 Bristol  
 BS1 4BE

## Accounts

Northern Devon Healthcare NHS Trust Charitable Fund

Registered Number 1051463

Year ended 31 March 2018

## Trustees' responsibilities statement

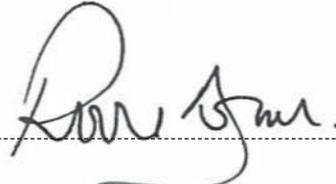
The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

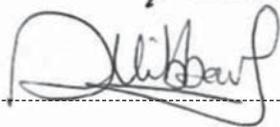
The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year. The Trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity, and application of resources, including the income and expenditure of the charity for that period. In preparing these Financial Statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees:

Chairman \* .....  ..... Date: 17/01/2019 .....

Trustee .....  ..... Date: 17/01/2019 .....

\*the Board may authorise another trustee to sign in place of the Chairman.

## Independent auditor's report to the Trustees of Northern Devon Healthcare NHS Trust Charitable Fund

We have audited the financial statements of Northern Devon Healthcare NHS Trust Charitable Fund for the year ended 31 March 2018 set out on pages 20 to 37. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charity's trustees as a body, in accordance with section 145 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out on page 18 the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



**Jonathan Brown**  
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants  
66 Queen Square  
Bristol  
BS1 4BE

24 January 2019

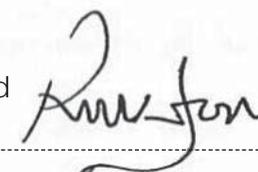
KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of Financial Activities for the year ended 31 March 2018

	Note	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total Funds £000	Prior Period Total Funds £000
<b>Income and endowments from:</b>						
Donations and Legacies	2,3	299	0	0	299	392
Other trading activities	2,3	5	0	0	5	4
Investments	2,3	31	12	0	43	52
Other income	2,3	4	0	0	4	1
		<b>339</b>	<b>12</b>	<b>0</b>	<b>351</b>	<b>449</b>
<b>Expenditure on:</b>						
Raising funds	2,4	79	28	0	107	84
Charitable activities:	2,4					
Patients welfare & amenities		42	6	0	48	4
Staff welfare & education		1	6	0	7	14
Purchase of new equipment and refurbishment projects		182	6	0	188	574
		225	18	0	243	592
Other expenditure	2,4	672	234	2	908	5
		<b>976</b>	<b>280</b>	<b>2</b>	<b>1258</b>	<b>681</b>
Net gains/(losses) on investments		-3	3	0	0	183
Net income/(expenditure)		-640	-265	-2	-907	-49
Transfer between funds	2,7	4	-4	0	0	0
Net movement in funds		-636	-269	-2	-907	-49
Fund Balances Brought Forward		1499	525	37	2061	2110
<b>Fund balances carried forward</b>		<b>863</b>	<b>256</b>	<b>35</b>	<b>1154</b>	<b>2061</b>

The notes appearing at pages \* to \* form part of these accounts.

Signed



Chair of Charitable Funds Committee

Date

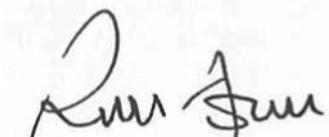
17/01/2019

## Balance Sheet as at 31 March 2018

	Note	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total Funds £000	Prior Period Total Funds £000
<b>Fixed Assets</b>						
Investments	2,8	729	221	35	985	1799
		<b>729</b>	<b>221</b>	<b>35</b>	<b>985</b>	<b>1799</b>
<b>Current Assets</b>						
Debtors	2,9	24	1	0	25	28
Investments	2,8	0	0	0	0	50
Cash at bank and in hand	2,8	124	38	0	162	99
		<b>148</b>	<b>39</b>	<b>0</b>	<b>187</b>	<b>177</b>
<b>Liabilities</b>						
Creditors: Amounts Falling Due Within One Year	2,10	14	4	0	18	13
<b>Net Current Assets or Liabilities</b>		<b>134</b>	<b>35</b>	<b>0</b>	<b>169</b>	164
Total Assets less Current Liabilities		<b>863</b>	<b>256</b>	<b>35</b>	<b>1154</b>	<b>1963</b>
Debtors: Amounts Falling Due More Than One Year	2,9	0	0	0	0	98
<b>Total Net Assets or Liabilities</b>		<b>863</b>	<b>256</b>	<b>35</b>	<b>1154</b>	<b>2061</b>
<b>The Funds of the Charity</b>						
Endowment Funds	2,7	0	0	35	35	37
Restricted	2,7	0	256	0	256	525
Unrestricted	2,7	863	0	0	863	1499
<b>Total Funds</b>		<b>863</b>	<b>256</b>	<b>35</b>	<b>1154</b>	<b>2061</b>

The notes appearing at pages \* to \* form part of these accounts.

Signed



Chair of Charitable Funds Committee

Date

17/01/2019

## Statement of Cash Flows at 31 March 2018

	Note	Total Funds £000	Prior Period Total Funds £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	11	<b>-30</b>	<b>-308</b>
<b>Cash flows from investing activities:</b>			
Dividends and interest		43	52
<b>Net cash provided by (used in) investing activities</b>		<b>43</b>	<b>52</b>
<b>Cash flows from financing activities:</b>			
Receipt of endowment		0	0
<b>Net cash provided by (used in) financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>13</b>	<b>-255</b>
Cash and cash equivalents at the beginning of the reporting period		149	404
<b>Cash and cash equivalents at the end of the reporting period</b>	12	<b>162</b>	<b>149</b>

## Notes to the Financial Statements

### 1. Accounting Policies

#### Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Financial Reporting Standard applicable 2011, and with applicable UK Generally Accepted Practice.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

#### Income

Income is defined within four headings in the Statement of Financial Activities:

- Donations and Legacies
- Other trading activities
- Investment income
- Other income

Income from donations and legacies includes appeals and gifts, legacies, and grants received. Other trading activities includes fundraised income, such as from raffles and events. More detail is provided in note 3.

#### *Recognition of income*

Income is included in the Statement of Financial Activities when a transaction or other event results in an increase in the charity's assets,

or a reduction in its liabilities. Income is recognised when all of the following factors are met:

- i) Entitlement – arises when control over the rights or other access to the economic benefit has passed to the charity,
- ii) Probable – when it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity, and
- iii) Measurement – when the monetary value or amount of the income can be measured with sufficient reliability and the costs incurred for the transaction, and the costs to complete the transaction can be measured reliably.

### *Legacies*

Legacies are accounted for as income either upon receipt, or when receipt is probable and the amount can be estimated with sufficient accuracy. Receipt is normally probable when:

- i) There has been a grant of probate,
- ii) the executors have established sufficient assets in the estate, after settling any liabilities, to pay the legacy, and any conditions attached to the legacy are either within the control of the charity or have been met.
- iii) Material legacies, which have been notified but not recognised as income in the Statement of financial activities, are disclosed in a separate note to the accounts with an estimate of the amount receivable.

### *Appeals and gifts*

Appeals and gifts are accounted for when the cash is received. Subsequently Gift Aid is accounted for on a receivable basis and is allocated to the appropriate fund. Where the use of the income is restricted in accordance with the donor's wishes, appeals and gifts income is allocated to an appropriate fund until it can be utilised for the purpose specified.

### *Grants*

Grants are accounted for on a receivable basis where the Charity is satisfied of the probable and measurable entitlement to the income, e.g. where the conditions for its award have been satisfied.

### *Raffles and events*

Raffles and events are accounted for when the cash is received. Where the income is generated for a specific purpose, e.g. for an appeal, it is designated to an appropriate fund until it can be utilised for the purpose intended.

### *Investment income*

Investment income is recorded in the period in which it is earned.

### *Volunteers contribution*

In accordance with SORP (FRS 102) no amounts have been included in the financial statements, to reflect volunteer contributions, from which the charity has benefitted. The charity's general volunteers complement the work of paid staff seconded to the charity by the Northern Devon Healthcare NHS Trust.

### *Expenditure*

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Depending on the nature of the related expenditure, VAT is charged to the appropriate expenditure heading.

Costs are defined within 3 headings in the Statement of Financial Activities:

- Raising funds
- Charitable activities
- Other expenditure

The costs of raising funds includes all expenditure incurred in raising funds for charitable purposes. It includes the costs of all fundraising activities and events, the costs seeking donations, grants and legacies, and the investment management costs. The costs of charitable activities includes all costs incurred in undertaking activities

that further the charity's aims for the benefit of its beneficiaries, and includes the costs relating to the governance of the charity. Governance costs are those incurred in connection with the administration of the charity, ensuring the public accountability of the charity and its compliance with regulation and good practice; these costs include costs related to statutory audit.

Support service costs are allocated to the cost of raising funds and the cost of charitable activities on the basis of the estimated time spent by the support service or the actual cost. More detail is provided in Note 4.

#### *Recognition of liabilities*

Liabilities arise from a legal or constructive obligation that commit the charity to expenditure. A liability and related expenditure is recognised when all of the following criteria are met:

- i) **Obligation** - a present legal or constructive obligation exists at the reporting date as a result of a past event,
- ii) **Probable** - it is more likely than not that a transfer of economic benefits, often cash, will be required in settlement, and
- iii) **Measurement** - the amount of the obligation can be measured or estimated reliably.

#### **Investments**

Investments are a form of basic financial instrument and are initially recognised at the transaction value and subsequently measured at their fair value, as at the balance sheet date, using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal throughout the year. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value (or purchase date if later), and are taken to the statement of financial activities as they arise.

Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later). The investments are held to provide an investment return.

#### **Apportionment**

Items of income and expenditure, where not wholly attributable, are apportioned on a quarterly basis to qualifying funds in direct proportion to the average balance of the fund in the period of apportionment.

#### **Funds of the charity**

The funds of the charity divide into two distinct categories:

Restricted and unrestricted

#### **Restricted funds**

##### *Restricted income funds*

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted income fund. These would include gifts and legacies which have been given or bequeathed to the charity to be used in accordance with the wishes of the donor. Both the capital and the income may only be applied for the purposes for which the funds were donated.

##### *Endowment funds*

Endowments typically arise when the donor provides funds with the condition that they must be retained in order to generate investment income for the long term. The income arising on the endowment funds is expendable and is distributed as income to the funds for spending in accordance with the donor's stated wishes.

#### **Unrestricted funds**

Unrestricted income funds which are applicable for any purpose are sub analysed between designated funds and the general fund.

##### *General fund*

The general fund is the working fund of the charity and is available for use at the unfettered discretion of the trustees.

### Designated funds

Designated funds are where the trustees have set aside amounts to be used for specific purposes which often reflect the non-binding wishes of the donor.

## 2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total. In this note prior period comparatives for the statement of financial activities and the balance sheet for each of the three types of fund that the charity manages has been provided:

### Unrestricted fund Balance Sheet as at 31 March 2018

	Total Funds £000	Prior Period £000
<b>Fixed Assets</b>		
Investments	729	1379
<b>Current Assets</b>		
Debtors	24	23
Investments	0	37
Cash at bank and in hand	124	73
	<b>148</b>	<b>133</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due Within One Year	14	13
<b>Net Current Assets or Liabilities</b>	<b>134</b>	<b>120</b>
Total Assets less Current Liabilities	<b>863</b>	<b>1499</b>
<b>Total Net Assets or Liabilities</b>	<b>863</b>	<b>1499</b>
<b>The Funds of the Charity</b>		
Unrestricted	863	1499
<b>Total Funds</b>	<b>863</b>	<b>1499</b>

### Unrestricted fund Statement of Financial Activities for the year ended 31 March 2018

	Total Funds £000	Prior Period £000
<b>Income and endowments from:</b>		
Donations and Legacies	299	310
Other trading activities	5	4
Investments	31	41
Other income	4	0
	<b>339</b>	<b>355</b>
<b>Expenditure on:</b>		
Raising funds	79	66
Charitable activities:		
Patients welfare & amenities	42	4
Staff welfare & education	1	9
Purchase of new equipment and refurbishment projects	182	429
	<b>225</b>	<b>442</b>
Other expenditure	672	4
	<b>976</b>	<b>512</b>
Net gains/(losses) on investments	-3	142
Net income/(expenditure)	-640	-15
Transfer between funds	4	0
Net movement in funds	-636	-15
Fund Balances Brought Forward	1499	1514
<b>Fund balances carried forward</b>	<b>863</b>	<b>1499</b>

## Restricted fund Balance Sheet as at 31 March 2018

	Total Funds £000	Prior Period £000
<b>Fixed Assets</b>		
Investments	221	383
<b>Current Assets</b>		
Debtors	1	5
Investments	0	13
Cash at bank and in hand	38	26
	<b>39</b>	<b>44</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due Within One Year	4	0
<b>Net Current Assets or Liabilities</b>	<b>35</b>	<b>44</b>
Total Assets less Current Liabilities	<b>256</b>	<b>427</b>
Debtors: Amounts Falling Due More Than One Year	0	98
<b>Total Net Assets or Liabilities</b>	<b>256</b>	<b>525</b>
<b>The Funds of the Charity</b>		
Restricted	256	525
<b>Total Funds</b>	<b>256</b>	<b>525</b>

## Restricted fund Statement of Financial Activities for the year ended 31 March 2018

	Total Funds £000	Prior Period £000
<b>Income and endowments from:</b>		
Donations and Legacies	0	82
Investments	12	11
Other income	0	1
	<b>12</b>	<b>94</b>
<b>Expenditure on:</b>		
Raising funds	28	18
Charitable activities:		
Patients welfare & amenities	6	0
Staff welfare & education	6	5
Purchase of new equipment and refurbishment projects	6	145
	<b>18</b>	<b>150</b>
Other expenditure	234	1
	<b>280</b>	<b>169</b>
Net gains/(losses) on investments	3	41
Net income/(expenditure)	-265	-34
Transfer between funds	-4	0
Net movement in funds	-269	-34
Fund Balances Brought Forward	525	559
<b>Fund balances carried forward</b>	<b>256</b>	<b>525</b>

## Endowment fund Balance Sheet as at 31 March 2018

	Total Funds £000	Prior Period £000
<b>Fixed Assets</b>		
Investments	35	37
<b>Current Assets</b>		
Debtors	0	0
Investments	0	0
Cash at bank and in hand	0	0
	<b>0</b>	<b>0</b>
<b>Liabilities</b>		
Creditors: Amounts Falling Due Within One Year		
<b>Net Current Assets or Liabilities</b>	<b>0</b>	<b>0</b>
Total Assets less Current Liabilities	<b>35</b>	<b>37</b>
<b>Total Net Assets or Liabilities</b>	<b>35</b>	<b>37</b>
<b>The Funds of the Charity</b>		
Restricted	35	37
<b>Total Funds</b>	<b>35</b>	<b>37</b>

## Endowment fund Statement of Financial Activities for the year ended 31 March 2018

	Total Funds £000	Prior Period £000
<b>Income and endowments from:</b>		
Donations and Legacies	0	0
Investments	0	0
Other income	0	0
	<b>0</b>	<b>0</b>
<b>Expenditure on:</b>		
Raising funds	0	0
Other expenditure	2	0
	<b>2</b>	<b>0</b>
Net gains/(losses) on investments	0	0
Net income/(expenditure)	-2	0
Net movement in funds	-2	0
Fund Balances Brought Forward	37	37
<b>Fund balances carried forward</b>	<b>35</b>	<b>37</b>

### 3. Income

<b>Donations and legacies</b>	Unrestricted funds £000	Restricted Income funds £000	Endowment Capital funds £000	<b>2018 Total £000</b>	Prior Period Total £000
Donations and Grants	279	0	0	279	299
Legacies	20	0	0	20	93
	<b>299</b>	<b>0</b>	<b>0</b>	<b>299</b>	<b>392</b>

(a) Material grants received by category  
 Description of the sources of material grants: Amount received in aggregate  
 2018 £000 Prior Period £000

North Devon Cancer Care Trust	50	0
Variety	5	0
David Gibbons Trust	5	0
Denby Foundation	0	20
Morrisons Foundation	0	6
BLISS	0	5
Other	7	3
	<b>67</b>	<b>34</b>

<b>Other trading activities</b>	Unrestricted funds £000	Restricted Income funds £000	Endowment Capital funds £000	<b>2018 Total £000</b>	Prior Period Total £000
Income from Raffles	5	0	0	5	4
	<b>5</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>4</b>

<b>Investments</b>	Unrestricted funds £000	Restricted Income funds £000	Endowment Capital funds £000	<b>2018 Total £000</b>	Prior Period Total £000
Investments held as part of the investment portfolio	31	12	0	43	52
Interest on short term deposits	0	0	0	0	0
	<b>31</b>	<b>12</b>	<b>0</b>	<b>43</b>	<b>52</b>

<b>Other income</b>	Unrestricted funds £000	Restricted Income funds £000	Endowment Capital funds £000	<b>2018 Total £000</b>	Prior Period Total £000
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This is analysed as:

Misc	4	0	0	4	1
	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>1</b>

## 4. Expenditure

<b>Raising funds</b>	2018 Total £000	Prior Period Total £000
Investment Manager's fees	16	3
Fundraising costs	17	13
	<u>33</u>	<u>16</u>
Support costs	74	68
	<b>107</b>	<b>84</b>

(a) allocation summary	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>2018 Total £000</b>	Prior Period Total £000
Support services	54	20	0	<b>74</b>	68
Direct costs	25	8	0	<b>33</b>	16
	<b>79</b>	<b>28</b>	<b>0</b>	<b>107</b>	<b>84</b>

<b>Charitable activities</b>	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>2018 Total £000</b>	Prior Period Total £000
Patients welfare & amenities	42	6	0	<b>48</b>	4
Staff welfare & education	1	6	0	<b>7</b>	14
Purchase of new equipment and refurbishment projects	182	6	0	<b>188</b>	574
	<b>225</b>	<b>18</b>	<b>0</b>	<b>243</b>	<b>592</b>

<b>Other expenditure</b>	Unrestricted funds £000	Restricted Income funds £000	Endowment Capital funds £000	<b>2018 Total £000</b>	Prior Period Total £000
This is analysed as:					
Grant to Royal Devon & Exeter Hospital	672	234	2	<b>908</b>	0
S Hawkins deferred asset revaluation	0	0	0	<b>0</b>	1
Grant to North Devon Hospice from event income	0	0	0	<b>0</b>	1
Grant to FORCE from event income	0	0	0	<b>0</b>	3
	<b>672</b>	<b>234</b>	<b>2</b>	<b>908</b>	<b>5</b>

### Support Services

Support services have been allocated to the following areas of expenditure. The basis of allocation is either the estimated time spent by the support service or the actual cost.

Analysis of expenditure	Governance funds £000	Charitable Activities funds £000	Raising Funds funds £000	<b>2018 Total funds £000</b>	Basis of Apportionment
Departmental salaries	42	24	72	<b>138</b>	Time
Administration	0	0	0	<b>0</b>	Actual
External audit	1	0	0	<b>1</b>	Governance
Insurance premiums	0	0	1	<b>1</b>	Actual
Courses, conferences & fees	3	0	0	<b>3</b>	Actual
Bank charges	0	1	0	<b>1</b>	Department
Printing & Stationery	0	0	0	<b>0</b>	Time
Computer software maint.	0	1	1	<b>2</b>	Department
Miscellaneous	0	0	0	<b>0</b>	Actual
	<b>46</b>	<b>26</b>	<b>74</b>	<b>146</b>	

<i>(a)</i> <i>Allocation summary</i>	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>2018 Total £000</b>	Prior Period Total £000
<i>Governance</i>	34	12	0	<b>46</b>	43
Charitable activities	20	6	0	<b>26</b>	22
Raising funds	54	20	0	<b>74</b>	68
	<b>108</b>	<b>38</b>	<b>0</b>	<b>146</b>	<b>133</b>

#### **4. Expenditure (continued)**

The charity did not undertake any direct charitable activities on its own account during the year; all charitable expenditure was in the form of grant funding. Grants were not made to individuals; all grants are approved in favour of the Northern Devon Healthcare NHS Trust or other institutions, to provide for the care of NHS patients and support to staff, in furtherance of our charitable objectives. The charity incurred expenditure with third parties in pursuance of grant funding. The total cost of making grants, including support costs, is disclosed on the face of the statement of financial activities and the actual funds spent on each category of charitable activity is disclosed within this note.

#### **5. Trustee and connected persons transactions**

Northern Devon Healthcare Trust is the corporate trustee of the Charity. The corporate trustee did not pay any expenses during the year to any member of the trust board or to any member of the charity committee. Members did not receive any remuneration from the charity in the year.

#### **6. Staff costs**

The Charity had no employees in the year; departmental staff are employed by Northern Devon Healthcare NHS Trust and are fully seconded to the charity. The total costs are recharged by the Trust in their entirety.

## 7. Funds of the charity

The charity's reserves comprise of 75 individual funds; the movements in the consolidated funds are analysed as follows:

	Balance 1 April 2017 £000	Transfers £000	Income and Endowments £000	Expenditure £000	Gains and Losses £000	Balance 31 March 2018 £000
<b>General fund</b>	55	0	12	-36	1	<b>32</b>
<b>Designated funds:</b>						
Bideford Hospital	11	-4	1	-1		<b>7</b>
Ilfracombe & District hospital	20		1	-4		<b>17</b>
North Devon Community	10	1	3	-4		<b>10</b>
North Devon District hospital General Cancer (John Bale)	299		234	-104		<b>429</b>
South Molton	58		2	-9		<b>51</b>
Special Care Baby fund	73			-69		<b>4</b>
Intensive Care fund	229	-1	51	-98	-5	<b>176</b>
North Devon District hospital Patients fund	5		4	-3		<b>6</b>
Caroline Thorpe Children's fund	60	4	16	-25	1	<b>56</b>
North Devon Samaritan fund	40	4	9	-9		<b>44</b>
Devon Community Services Fund	13		1	-2		<b>12</b>
Other designated funds	599			-599		<b>0</b>
<b>Total designated funds</b>	27		5	-13		<b>19</b>
<b>Restricted income funds:</b>	1444	4	327	-940	-4	<b>831</b>
Bideford hospital	5			-1		<b>4</b>
Ilfracombe & District hospital	146		6	-24	2	<b>130</b>
North Devon District hospital	44		2	-7	1	<b>40</b>
Cancer (John Bale)	5			-1		<b>4</b>
South Molton hospital	68		3	-11		<b>60</b>
Remfry	13		1	-2		<b>12</b>
Medical Equipment	7			-1		<b>6</b>
Caroline Thorpe Childrens	4	-4				<b>0</b>
Devon Community Services	233			-233		<b>0</b>
<b>Total restricted income funds</b>	525	-4	12	-280	3	<b>256</b>
<b>Endowment funds:</b>						
Staff	10	0	0	0	0	<b>10</b>
Isaac	0	0	0	0	0	<b>0</b>
General	3	0	0	0	0	<b>3</b>
Patients	9	0	0	0	0	<b>9</b>
North Devon Samaritan	13	0	0	0	0	<b>13</b>
Moretonhampstead Laycock bequest	2	0	0	-2	0	<b>0</b>
<b>Total endowment funds</b>	37	0	0	-2	0	<b>35</b>
<b>Total funds</b>	<b>2061</b>	<b>0</b>	<b>351</b>	<b>-1258</b>	<b>0</b>	<b>1154</b>

## 7. Funds of the charity (continued)

### Restricted funds

#### Restricted income funds:

Name of fund	Description of the nature and purpose of each fund
<b>Bideford Hospital</b>	Any charitable purpose for Bideford Hospital
<b>Ilfracombe and District Tyrell Hospital</b>	Any charitable purpose for Ilfracombe and District Tyrell Hospital
<b>North Devon District Hospital</b>	Any charitable purpose for the North Devon District Hospital
<b>Cancer (John Bale)</b>	Any charitable purpose or purposes principally but not exclusively at or in connection with the North Devon District Hospital
<b>South Molton Hospital</b>	Any charitable purpose for South Molton Community Hospital
<b>Remfry</b>	For the construction or endowment of a private room or ward in such infirmary as the trustees shall think fit to be called by the testators name
<b>Medical Equipment</b>	For the acquisition of equipment principally but not exclusively at or in connection with the North Devon District Hospital
<b>Caroline Thorpe Childrens Ward</b>	For the relief of sickness of children who are or have been treated at the North Devon District Hospital
<b>Devon Community Services</b>	For Charitable purposes relating to the general or any specific purposes of the community at large in the area served by Northern Devon Healthcare NHS Trust or to purposes relating to the Health Service

The Charity is not aware of any restricted funds that are no longer able to be used for the restriction applied to it.

#### Endowment funds:

Name of fund	Description of the nature and purpose of each fund
<b>Northern Devon Healthcare staff</b>	Relief of sickness in the population, served by Northern Devon Healthcare Trust by promoting the efficient performance of their duties by the staff of the Trust
<b>Isaac</b>	For any Charitable purpose or purposes relating to the NHS
<b>General</b>	For any Charitable purpose or purposes relating to the NHS wholly or mainly for the North Devon District Hospital
<b>Patients</b>	For the relief of sickness of patients who are or have been treated in the North Devon District Hospital
<b>Samaritan</b>	For the benefit of residents of North Devon who are on limited incomes and who are in need of medical or hospital treatment
<b>Moretonhampstead Laycock bequest</b>	For any Charitable purpose or purposes relating to the NHS wholly or mainly for the benefit of all staff working in the locality of the Moretonhampstead hospital to promote the efficient performance of their duties

The historical value of endowment funds is not available due to the age of the endowments and the historical data not being recorded.

#### Transfer between funds

From	To	Reason	£000
There were no transfer between funds during the year.			

## 8. Investments and Cash

The charity holds a range of investments depending on the future expenditure requirements. The majority are held for the longer term as they are invested on behalf of permanent endowment funds and for other funds to generate the longer term income and capital needs of the charity. Invested permanent endowment funds represented 3.5% of the charity's portfolio of investments as at 31 March 2018, (2% at 31 March 2017). Under the arrangement, approved by the Charity Commission on 23 May 2000, the charity runs a pooled scheme which allows the pooling and consolidation of funds invested.

Investments are carried at their fair value, and held for the purpose of capital growth and dividend income. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The charity does not make use of derivatives and similar complex financial instruments. The main risk from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

### *Market risk*

To eliminate market risk the charity holds a diversified stock portfolio. As market risk can relate to a particular sector the charity invests in a range of assets such as a range of stocks and shares that are exposed to different types of risk.

### *Price volatility risk*

Shares can rise and fall, and share values can fluctuate; however the charity invests for the longer term income and takes the view that historically investing over the longer term has seen the stock market perform well.

### *Liquidity risk*

Liquidity risk is anticipated to be low as the assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets. The charity's investments are mainly traded in markets with good liquidity and high trading volumes. The charity has no material investment holdings in markets subject to exchange controls or trading restriction.

The charity manages investment risks by delegating investment powers to expert investment managers, Barclays Wealth and investment brokers, and by operating an investment policy. The policy provides for investment management quarterly performance reporting, ensuring regular asset movement review and financial control.

In the statement of financial activities only the income earned in the form of interest and dividends is reported as income from investments.

<b>Movement in market value of investments</b>	<b>2018 £000</b>	<b>Prior Period Total £000</b>
Market Value at Start of Financial Year	<b>1799</b>	1617
Less: Disposals at Carrying Value	<b>-2030</b>	-2183
Add: Acquisitions at Cost	<b>1236</b>	2212
Net Gain/(Loss) on Revaluation	<b>-20</b>	153
<b>Market Value at End of Financial Year</b>	<b>985</b>	1799
Historic Cost at End of Financial Year - including cash held as part of the investment portfolio	<b>1717</b>	1661

<b>Analysis by investment type</b>	<b>Held in UK £000</b>	<b>Held outside UK £000</b>	<b>Total £000</b>	<b>Total £000</b>
Investments in Bonds	57	45	<b>102</b>	199
Investments in Equities	537	228	<b>765</b>	1,416
Cash & cash equivalents	9	0	<b>9</b>	14
Other Investments	97	12	<b>109</b>	170
<b>Total Market Value of Fixed Asset Investments</b>	<b>700</b>	<b>285</b>	<b>985</b>	<b>1,799</b>

<b>Analysis of material fixed asset investments</b>	<b>2018</b>	
	<b>£000</b>	
Robeco QI Emerging conservative Shs G (GBP)	68	
First State inv stewart invs gbl emg mkts	42	
Royal Dutch Shell 'B'	41	
HSBC Holdings	40	
Property income trust for charities/fund	37	
Vanguard funds plc ftse 100 etf inc ucits	36	
Robeco Lux sa qi emrg conservative eqg	34	
BlackRock Continental European	33	
The charities property fund	32	

<b>Short term investments and deposits</b>	<b>2018</b>	Prior Period
	<b>£000</b>	£000
Cash held in Cooperative Bank Deposit Account	0	50
Cash held in Barclays Bank	0	0
	<b>0</b>	<b>50</b>

<b>Cash at bank and in hand</b>	<b>2018</b>	Prior Period
	<b>£000</b>	£000
Cash held in National Westminster Bank Current Account	162	99
	<b>162</b>	<b>99</b>

The cash at bank and in hand represents the deposits and cash used to finance the charity on a day to day basis.

## 9. Debtors

	<b>2018</b>	Prior Period
	<b>£000</b>	£000
<b>Amounts Falling Due Within One Year</b>		
Prepayments	3	3
Accrued income	22	25
Amounts Due from Subsidiary And Associated Undertaking	0	0
<b>Amounts Falling Due More Than One Year</b>		
Deferred Asset	0	98
	<b>25</b>	<b>126</b>

Debtors include amounts owed to the charity, or amounts the charity has paid in advance for the goods/services it will receive. Debtors are measured at their recoverable amounts which is the amount anticipated from a debt or the amount paid in advance.

The amount due in more than one year represents a residual gift bequeathed to the charity. The terms of the will state the residue of the estate to be held in trust such that the income arising therefrom would, for a period of 79 years, be paid to the charity; subsequently the assets will pass to the charity. The deferred asset is measured at the net present value, and the discounted rate reported in the statement of financial activities.

## 10. Creditors

	2018 £000	Prior Period £000
<b>Amounts Falling Due Within One Year</b>		
Accruals	15	13
Amounts Due to Subsidiary And Associated Undertaking	3	0
	<b>18</b>	<b>13</b>

Creditors are amounts owed by the charity for goods/services supplied by a third party in the period. The liability is measured at the settlement amount, the amount the charity anticipates it will pay or the amount it has received as an advance payment.

## 11. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current Period £000	Prior Period £000
<b>Net income/(expenditure) for the reporting period</b>	<b>-907</b>	<b>-49</b>
<b>Adjustments for:</b>		
Profit on investments	0	-183
Investment managers fees	14	
Dividends and interest	-43	-52
Proceeds from the sale of investments (transferred to RD&E)	800	
Decrease in debtors	101	-16
Decrease in creditors	5	-8
<b>Net cash provided by (used in) operating activities</b>	<b>-30</b>	<b>-308</b>

## 12. Analysis of cash and cash equivalents

	Current Period £000	Prior Period £000
Cash in hand	162	99
Short term investments	0	50
<b>Total cash and cash equivalents</b>	<b>162</b>	<b>149</b>

## 13. Pensions, redundancy and termination

The charity is a grant making charity and has no employees. Any pension contribution, redundancy, or termination liabilities that may arise are solely the responsibility of the Northern Devon Healthcare NHS Trust.

## 14. Legacies

As at 31 March 2018 the charity had been notified of 1 legacy, with an approximate value of £60,000, that has not been included in the income as the charity's entitlement cannot be estimated with sufficient accuracy.

## 15. Commitments, Liabilities and Provisions

There are no commitments, liabilities or provisions to report. Creditors of £18,188 have been included in this set of accounts.

These are considered to be a legal or constructive obligation as commitments have been made to fund items, salaries and approved non recurrent expenditure which can be reliably measured. Invoices have been received since the balance sheet date for the remaining items.

## 16. Contingencies

There are no contingencies to report.

## 17. Taxation

Northern Devon Healthcare NHS Trust Charitable funds is a registered charity and as such is entitled to certain tax reliefs on most types of income as long as it is applied for charitable purposes. The tax already deducted at source e.g. bank interest can be claimed back by the charity.

VAT zero rating applies to certain charitable purchases, such as for the purchase of medical equipment, for the benefit of the charity's beneficiaries. Irrecoverable VAT is charged against the category of expenditure for which it was incurred, and reported under the appropriate heading in the statement of financial activities.

## 18. Related party transactions

During the year none of the Charity trustees, or members of the key management staff, or parties related to them has undertaken any material transactions with the Northern Devon Healthcare NHS Trust charity.

The charity has made revenue and capital payments in support of the Northern Devon Healthcare NHS Trust:

	<b>Total Payments £000</b>	Prior Period Total Payments £000
The Northern Devon Healthcare NHS Trust is the corporate trustee of the charity. The acute hospital services administered by the NHS Trust are a major beneficiary of the charity. Grants have been made during the year in support of the NHS Trust.	<b>172</b>	532
	<b>172</b>	<b>532</b>

## 19. Events after the end of the reporting period

There are no post balance sheet events to report.

